United Federal Savings and Loan Association

201 Trade St.

Fountain Inn, South Carolina 29644

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE S

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN L. ARROWOOD

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of _____TWENTY-SEVEN THOUSAND TWO HUNDRED AND NO/100

DOLLARS (\$ 27,200.00), with interest thereon from date at the rate of _____nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, fepairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 2003.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as LOT NO. 3 on a plat of the property of Lula B. Thurston, recorded in Plat Book PP at page 101 in the RMC Office for Greenville County and having according to said plat the following metes and bounds:

BEGINNING at the joint corner of Lots 2 and 3 on White Horse Road and running thence S 57-15 W 176.8 feet to an iron pin; thence S 33-15 E 82.3 feet to the corner of Lot No. 4; thence N 58-35 E 175 feet to a point on the White Horse Road; thence N 32-10 W 85 feet along said road to the point of beginning.

This is the same property conveyed to the mortgagor by deed of James B. Arrowood recorded on November 9, 1960 in Deed Book 662 at page 306 in the RMC Office for Greenville County.

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