

GREENVILLE CO. S. C.

P. O. Box 6807
Greenville, S. C. 29606

JUN 16 11 45 AM '78
DONNIE S. TANKERSLEY
R.H.C.

BOOK 1435 PAGE 324

MORTGAGE

(Participation)

This mortgage made and entered into this 15th day of June 1978, by and between Willem Van der Zalm and Jeannine R. Van der Zalm

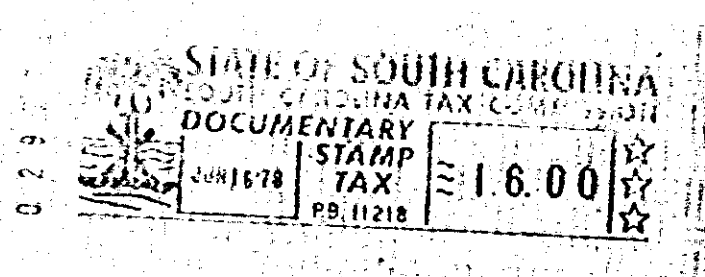
(hereinafter referred to as mortgagor) and COMMUNITY BANK

(hereinafter referred to as mortgagee), who maintains an office and place of business at 416 East North Street, Greenville, South Carolina 29601

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville State of South Carolina

ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the southern side of Oak Ridge Court, in Greenville County, South Carolina, being known and designated as Lot No. 224 on a plat of SUGAR CREEK, SECTION 1, MAP NO. 2, made by C. O. Riddle, dated June 14, 1974, revised through July, 1976, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P at page 47, reference to which plat is hereby craved for the metes and bounds thereof.

The above property is the same conveyed to the Mortgagors by deed of Cothran & Darby Builders, Inc., recorded August 26, 1977 in Deed Book 1063 at page 525.



GCTC -- 1 JUN 16 78 248

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated June 15, 1978 in the principal sum of \$ 40,000.00, signed by Willem Van der Zalm and Jeannine R. Van der Zalm in behalf of Norden House, Ltd.

3.50C1

4328 RV-2