FILED GREENVILLE CO. S. C.

Jun 21 3 59 PH '78 DOWNIE S. TANKERSLEY R.M.C.

800x 1435 PAGE 816

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: THE DOUGLAS CO.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty-Four Thousand and 00/100

DOLLARS (\$ 34,000.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Greenville County, State of South Carolina, known as Lot # 7, Section I, Westminister Village, as shown on Plat made by W. Carroll Inabinet, R. E., 4/15/76 and recorded in the R. M. C. Office of Greenville County in Plat Book 5P at Page 40, on 8/5/76, and having the following

metes and bounds, to-wit:

BEGINNING at a point on the north side of Paddock Lane, at the joint front corner of Lots #'s 6 and 7, and running along the curvature of the said Lane 95.67 feet to the joint front corner of Lots #'s 7 and 8; thence along the joint line of Lots #'s 7 and 8 N. 25-39 E., 157.53 feet to a point; thence along the joint line of Lots #'s 7, 18 and 19 N.79-35 W., 71 feet to a point at the joint rear corner of Lots #'s 6 and 7; thence N. 07-16 E. 159.16 feet to the point of beginning.

DERIVATION: This is the same property convyed to the Mortgagor herein by deed from the Westminster Company, Inc., on JUN 21 19/8, 1978, and duly recorded in the R. M. C. Office of Greenville County in Deed Book 108/, at Page 674, on JUN 21 1978, 1978.

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