Marion W. Fore, Jr., Accorday/ALEaw, P. O. Box 3852, Greenville, South Carolina, 29605

STATE OF SOUTH CAROLINA 14 2 9 59 / 11 7

COUNTY OF GREENVILLENDES, LANGERS.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN.

WHEREAS, Ronald Pearson and Rose Pearson, their heirs and assigns forever

(hereinafter referred to as Mortgagor) is well and truly indebted unto Robert L. Gilstrap, his heirs and assigns forever

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TWO THOUSAND and NO/100 (\$2,000.00)------Dollars (\$ 2,000.00) due and payable

On demand, after June 15, 1979

with interest thereon from

date

at the rate of 9

per centum per annum, to be paid:

On Unpaid Balance

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

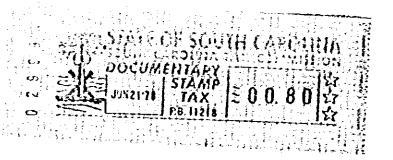
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being recorded in the Block Book Department of the Greenville County Courthouse as Lot No. 6 of Block 3 on Tax Sheet No. 174.2 and being more particularly described, to-wit:

BEGINNING at an iron pin at the intersection of Telfair and D Streets and running thence with Telfair Street in a northeasterly direction 78 feet, more or less, to an iron pin at the corner of a lot now or formerly of W. E. Elrod; thence with the line of said Elrod lot in a southeasterly direction, 94 feet, more or less, to an iron pin; thence in a northeasterly direction with the rear line of said Elrod Lot, 140 feet, more or less, to an iron pin; thence in a southwesterly direction, 140 feet, more or less, to an iron pin; thence in a southeasterly direction, 13 feet, more or less, to an iron pin in the line of property now or formerly of T. O. Tolliver; thence in a southwesterly direction with said Tolliver line, 82 feet, more or less, to an iron pin on D Street; thence along D Street in a northwesterly direction, 110 feet to the point of beginning.

This is the property conveyed to John L. Wright by deed and recorded in Deed Book 936 at Page 343, February 12, 1972.

Mortgagors to pay 1978 Taxes

CTC --- 1 JN21 78 91



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

Contract to the second of the

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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