SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1976) MORTGAGE?

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

James S. Bulow, Sr. and Frances S. Bulow

SERVICE CORPORATION OF SOUTH CAROLINA, INCORPORATED

organized and existing under the laws of a corporation organized and existing under the laws of a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-thousand-seven-hundred-fifty and NO/100

of Nine

Dollars (\$ 20,750.00 - -), with interest from date at the rate per centum (9.00 %) per annum until paid, said principal and interest being payable at the office of P 0 Box 302

Dollars (\$ 20,750.00 - -), with interest from date at the rate per centum (9.00 %) per annum until paid, said principal in Columbia, S.C. 29202

or at such other place as the holder of the note may designate in writing, in monthly installments of -- One-hundred-sixty-seven and .04/1.00 -- -- -- -- -- -- Dollars (\$ 167.04--), commencing on the first day of August , 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2008,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of

Greenville

Greenville

ALL that certain piece, parcel or lot of land, with the improvements thereon, situte, lying and being in the State of South Carolina, County of Greenville, on the northwestern side of Dale Drive in the City of Greenville, being shown as Lot No. 8, on a plat of property of E. Godfrey Webster made by W. J. Riddle in October, 1950, recorded in Plat Book Z at page 141, and described as follows: Beginning at a stake on the northwestern side of Dale Drive, 490 feet southwest from Ellison Street at the courner of Lot 7, and running thence with the line of said lot N.55-30W. 180.4 feet to a stake; thence S. 52-23W. 72 feet to a stake at the corner of Lot 9; thence with the line of said lot, S.55-30E. 187. 2 feet to a stake on Dale Drive; thence with the northwestern side of said Dale Drive, N.47-40E. 70 feet to the beginning corner.

Derivation: Deed Book 1081, Page 754, by Secretary of HUD, recorded June 22, 1978.

OCUMENTARY E 0 8.32

Mortgagee's Address: P O Box 302, Columbia, South Carolina 29202

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

4328 RV.2