STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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GREEN CO. S. C. MORTGAGE OF REAL ESTATE SEP 18 12 12 PH 180

WHEREAS, WILLIAM B. DAVIS, JREADND ELIZABETH B. DAVIS

SOUTHERN FINANCIAL SERVICES, INC. thereinafter referred to as Mortgagor) is well and truly indebted unto

P. O. Box 10242, Federal Station, Greenville, S. C.

thereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

In One Hundred Twenty (120) consecutive monthly installments of One Hundred Twentysix and 68/100 (\$126.68) dollars, beginning on October 18, 1980, and on the same day of each month thereafter until paid in full,

September 18, 1980 with interest thereon from

14.50 at the rate of

per centum per annum, to be paid

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mottgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and NUM, KNOW ALL MEN. That the Mortgagor, in consideration of the aforestic deet, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by the presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

All that certain piece, parcel or lot of land near the City of Greenville, in the County of Greenville, State of South Carolina, situate, lying and being on the North side of Camden Lane and being known and designated as Lot No. 134 on a plat of Belle Meade, Sections 1 and 2, filed in the RMC Office for Greenville County in Plat Book EE, at Pages 116 and 117, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern edge of Camden Lane, said iron pin being the joint front corner of Lots Nos. 134 and 135 and being 121.6 feet east of the intersection of Camden Lane and West Dorchester Boulevard and running thence N. 28-18 W., 190 feet to an iron pin; thence N. 61-42 E. 70 feet to an iron pin; thence S. 28-18 E., 190 feet to an iron pin on the northern edge of Camden Lane; thence with said Camden Lane, S. 61-42 W., 70 feet to the point of beginning.

This being the same property conveyed to the mortgagors herein by deed of The Equitable Life Assurance Society of the United States recorded in the RMC Office for Greenville County on October 14, 1976 in Deed Book 1044 at Page 607.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or apper-taining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Morgagee, its heirs, successors and assigns, forever,

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is dawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to marrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever basfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also isocure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortagee unless otherwise provided in writing.

same rate as the mortgage over and shall be payable on demand of the Mortgage unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgager against loss by fire and any other hazards specified by Mortgager, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgager, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgager, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgager, and that it will pay all premiums therefor when doe; and that it does hereby assign to the Mortgager the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgager, to the extent of the balance owing on the Mortgager debt, whether due or not. Mortgage debr, whether due or not.

2. (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs necessary, including the completion of any construction work underway, and charge the expenses for such repairs as the completion of such construction to the mortgage debt.