Mortgagee's Address: 600 Arlington Ave. Greenville, SC 29601

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MORTGAGE OF REAL ESTATE CHIEF LAVE, Touch G, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

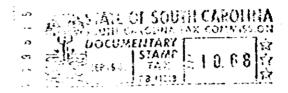
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538.14-1-2-3 STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: WILLIAM C. VANN and SHEILA N. VANN (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto W. DEWEY FRIDDLE, JR.



WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 23 on plat of Gray Fox Run Subdivision, prepared by C. O. Riddle, RLS, dated November 10, 1975 and recorded in the RMC Office for Greenville County in Plat Book 5-P at page 9 and revised March 4, 1976 and the revised plat is recorded in Plat Book 5-P at page 16. According to said revised plat, the property is more fully described as follows:

"BEGINNING at an iron pin on Cavendish Close at the joint front corner of Lots 23 and 24 and running thence with the joint line of said lots S 87-24 E 135.4 feet to an iron pin at the joint rear corner of said lots; thence S 2-36 W 141.1 feet to an iron pin at the joint rear corner of Lots 22 and 23; thence along the common line of said lots N 56-24 W 142.5 feet to an iron pin on the eastern side of the cul-desac of Cavendish Close; thence along said cul-de-sac, N 0-19 W 55.8 ft. to an iron pin; thence N 37-57 W 16 feet to an iron pin at the joint front corner of Lots 23 and 24, the point of beginning."

This is the same property conveyed to the mortgagors by deed of James R. Taylor and Suzanne L. Taylor, dated April 25, 1980.

This mortgage is junior in lien to a first mortgage to Fidelity Federal Savings & Loan Assn. in the original amount of \$41,063.56.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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THE PERSON NAMED IN

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