STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

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OCT) CO. SUCORDINATION AGREEMENT

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IN CONSIDERATION OF the sum of \$ -0- , paid to Southern Service Corporation, the receipt of which is hereby acknowledged, Southern Service Corporation, the owner and holder of a note and mortgage executed on the 6th day of May, 1980 and recorded in the RMC Office for Greenville County on May 7, 1980 in Mortgage Book 1502 at Page 579, does hereby subordinate the lien of its mortgage in favor of eight mortgages executed by Davidson-Vaughn, a S. C. Partnership to Pirst Federal Savings and Loan Association of Greenville, S. C. as follows:

- (1) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 3-A of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 710:
- (2) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 3-B of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 716.
- (3) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 3-C of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the PMC Office for Greenville County in Mortgage Book 1519 at Page 722.
- (4) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 3-D of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 747.
- (5) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 4-A of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 741.
- (6) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 4-B of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 735.
- (7) Mortgage dated October 8, 1980 in the original sum of \$39,950.00 covering Unit 4-C of Pebble Lake Townhouses Horizontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 729.
- (8) Mortgage dated October 8, 1980 in the original sum of \$48,000.00 covering Unit 4-D of Pebble Lake Townhouses Horiziontal Property Regime which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1519 at Page 753.

Dated at Greenville, S. C. this the gird day of October, 1980.

SOUTHERN SERVICE CORPORATION

BY:

COUNTY OF GREENVILLE

SOUTHERN SERVICE CORPORATION

(SEAL)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s) he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Mortgage Release, and that (s) he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

Other day of October, 1980.

(SEAL) A 2:51 P.M.

Notary Public for South Carolina

My Commission Expires:

4328 RV-2