

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

BOOK 1539 PAGE 147

SUBORDINATION AGREEMENT

IN CONSIDERATION of the sum of \$8100, paid to Southern Service Corporation, the receipt of which is hereby acknowledged, Southern Service Corporation, the owner and holder of a note and mortgage executed on the 2nd day of September, 1980 and recorded in the RMC Office for Greenville County on September 10, 1980, in Mortgage Book 1514 at Page 97, does hereby subordinate the lien of its mortgage in favor of a mortgage executed by John A. Bolen, Inc. to First Federal Savings and Loan Association of Greenville, S. C. as follows:

(1) Mortgage dated February 9, 1981 in the original sum of \$74,400.00 covering Lot 11 of Pebble Creek, Phase I which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1532 at Page 45.

Dated at Greenville, S. C. this the 9th day of February, 1981.

SOUTHERN SERVICE CORPORATION

IN THE PRESENCE OF:

BY:

*Elizabeth H. Longmeyer*  
*Joseph R. McSwain*

*W. R. Arnett*

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Mortgage Release, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

*Elizabeth H. Longmeyer*

SWORN to before me this 9th day of February, 1981.

*Joseph R. McSwain* (SEAL)  
Notary Public for South Carolina

My Commission Expires: 8-16-84

RECORDED APR 23 1981

at 3:15 P.M.

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