

Mortgagee's Address:

201 Pacolet St. Tryon, N. C. 28782

To all whom these Presents may Concern:

SEND GREETING:

Whereas, I , the said George P. Arledge, Mortgagor,

in and by My certain promisory

note in writing, of even date with these

Presents, am well and truly indebted to the North Carolina National Bank, Tryon, Mortgagee,

in the full and just sum of ***TWO THOUSAND NINE HUNDRED EIGHTEEN AND 03/100 (\$2,918.03)*****

DOLLARS , to be paid as specified on said promisory note

, with interest thereon from uate nereon

at the rate of 16 per centum per annum, to be computed and paid as specified on said promisory note until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I , the said Mortgagor

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Mortgagor

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, the North Carolina National Bank, Tryon, its successors and assigns forever:

All that parcel or tract of land containing three and one-half (3-1/2) acres, more or less, being a portion of a larger tract of Forty-one and 63/100 acres, more or less, situated about three miles from Gowensville, in Glassy Mountain Township, Greenville County, State of South Carolina, bounded by lands of Kellog, Lawrence Hyder and others, and having the following courses and distances, to wit:

BEGINNING at the corner of the Kellogg land, formerly T. G. Pace, and running thence N. 26.50 E. 400 feet to a stake, thence, 446 feet south to a dirt road, thence, south west along the dirt road 400 feet to a stake, thence, 446 feet N. 68 W 37 to a stone, this being a portion of a tract of land surveyed by J. H. Atkins, dated April 4, 1928, and deeded to George W. Arledge January 13, 1956, as recorded in Deed Book 543, page 145, from E. D. Pace.

This also being the same property conveyed to Mortgagor herein by deed of George W. Arledge on March 20, 1980 and recorded in the RMC Office for Greenville County in Deed Book 1122 at page 752, 753 and 754.

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