And the said mortgagor agree S to insure the house and buildings on said lot in a sum not less **TWO THOUSAND NINE HUNDRED EIGHTEEN AND 03/100******* (\$ **2,918.03*) Dollars Fire insurance, with extended coverage or wind storm, in a company or companies acceptable to the mortgagee and to keep same insured from los, or damage by fire or windstorm, and do hereby assign the policy of insurance : and that in the event that the mortgagor shall at any time fail to do so, then the said to the said mortgage name and reimburse may cause the same to be insured in its for the premium and expense of such insurance under this mortgage, with interest. And if at any time part of said debt, or interest thereon, be past due and unpaid, I hereby assign the rents and profits of the above described premises to said mortgagee , or its successors XMXXs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, , do and shall well and truly pay or cause to be paid unto the said the said mortgagor that if the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease. determine, and be utterly null and void; otherwise to remain in full force and virtue. AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made. 10th day of APRIL , this and seal WITNESS my hand year of the Independence of the in the MKK TANK TANK TWO HUNDRED and Fifth United States of America. Signed, sealed and delivered in the presence of _ (L. S.) THE STATE OF SCOUNTY CAROLINA Mortgage of Real Estate POLK County HE JUDY S. WILLIAMS PERSONALLY appeared before me... that saw the within named George R. Arledge __act and deed deliver the within written deed, and that___ sign, seal and as___ witnessed the execution thereof. the other witness subscribed above SWORN TO before me this_ Notar Public for North Carolina Commission Expires: 3-20-85 THE STATE OF SOUTH CAROLINA Renunciation of Dower. POLK County. KENNETH L. TUCKER _, do hereby certify unto the wife of the KIM F. ARLEDGE all whom it may concern that Mrs.____ did this day appear before George R. Arledge me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person, or persons whomsoever, renounce, release and forever relinquish unto the within named North Carolina National Bank, Iryon, its successors Maks and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released. Given under my hand and seal, this____ A. D. 19<u>81</u> Notary Public for NorthCarolina Commission Expires:

3-20-85

at 2:30 P.M.

RECORDED APR 2 9 1981

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