First Union Charlotte, NC 28288

 $\pm 1550 \cdot 45783$

MORTGAGE OF REAL PROPERTY

THIS MORTGAGE made this KER\$8th day of August , 19 81 , among Roscoe Calvin Manley and Dianne I. Manley (hereinafter referred to as Mortgagor) and FIRST UNION MORTGAGE CORPORATION, a North Carolina Corporation (hereinafter referred to as Mortgagee):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Five Thousand and No/100------(\$ 5,000.00-----), the final payment of which is due on September 1, 1991 19 91, together with interest thereon as provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located in Greenville

County, South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State if South Carolina and being known and designated as Lot 25 as shown on a Plat of Monaghan Mill Subdivision recorded in the RMC Office for Greenville County in Plat Book S at pages 180 and 181 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the corner of Norwood and Woodward Street and running thence N. 79-30 W., 68 feet to an iron pin at the joint front corner of Lots 24 and 25; thence running along the joint line of Lots 24 and 25 M. 10-30 E., 99.5 feet to an iron pin; thence turning and running along an alley S. 79-58 E., 68 feet to an iron pin on Woodward Street; thence running with Woodward Street S. 10-41 W., 100 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Grover N. Hester and Lena S. Hester recorded in the RMC Office for Greenville County, South Carolina on December 28, 1979 in Deed Volume 1118 at Page 110.

This mortgage is second and junior in lien to that mortgage given in favor of Beautyguard Manufacturing Co., Inc., dated December 20, 1930 and recorded in the RMC Office for Greenville County, South Carolina in Mortgages Book 1522 at Page 278 in the original amount of \$11,151.00.

DOCUMENTARY STAMP CO. CO.

Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above mentioned Note and any other Note obligations of mortgagor which are secured by Liens which have priority over the Note obligation herewith secured in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- 2. TAXES. Mortgagor will pay all taxes, assessments, water rates, and other governmental or municipal charges, fines, or impositions, for which provision has not been made herein before, and in default thereof the mortgagee may pay the same; and will promptly deliver the official receipts therefor to the mortgagee. If the mortgagor fails to make any payments provided for in this section or any other payments for taxes, assessments, or the like, then, the entire amount of the debt secured, or intended to be secured, shall forthwith become due, at the option of said mortgagee.

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