Mortgagee's Address: Route 2, GREAT OAKS ESTATE

MORTGAGE OF REAL ESTATE—Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

The State of South Carolina,

GREENVE - CO. S. C. Nov 2 2 38 PH '81

County of GREENVILLE

DONNIE S. TANKERSLEY

To All Whom These Presents May Concernic We, Forest B. Palmer and Carolyn C. Palmer

SEND GREETING:

Whereas, we , the said Forest B. Palmer and Carolyn C. Palmer

in and by our certain promissory

note in writing, of even date with these

presents, are

well and truly indebted to

Clifton Spears and Mildred C. Spears

in the full and just sum of Forty Thousand and no/100-----(\$40,000.00)Dollars to be paid as shown on Note executed simultaneously herewith

, with interest thereon from as shown on Note

at the rate of

per centum per annum, to be computed and paid as shown on Note

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Forest B. Palmer and Carolyn C. Palmer

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Clifton Spears and Mildred C. Spears

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Forest B. Palmer and Carolyn C. Palmer

, in hand well and truly paid by the said Clifton Spears and Mildred C.

Spears

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at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-

gained, sold and released and by these Presents do grant, bargain, sell and release unto the said Clifton Spears and Mildred C. Spears, their heirs and assigns, forever,

All that piece, parcel or lot of land in the Town of Mauldin, County of Greenville, State of South Carolina, lying and being on the northeastern side of Bethel Drive and being known and designated as Lot No. 17 of the Property of Wm. R. Timmons, Jr. recorded in the RMC Office for Greenville County in Plat Book "BBB", at Page 15 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the northeastern side of Bethel Drive, joint front corner of Lots Nos. 16 and 17 and running thence with the northeastern side of Bethel Drive S. 55-18 E. 164.3 feet to an iron pin in the center of a branch; thence N. 8-26 W. 47.8 feet; thence continuing with the branch N. 60-49 E. 65.2 feet to a point; thence continuing with the branch N. 21-49 E. 65.7 feet to a point; thence N. 47-51 W. 124.2 feet to a point at the joint rear corner of Lots Nos. 16 and 17; thence S. 42-09 W. 175 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by the Mortgagees

K & C .

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