

VA Form 26-4338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 110, Title 38 U.S.C. Accept-  
able to Federal National Mortgage  
Association.

FILED  
GREENVILLE S.C.

NOV 10 11 40 AM '82

DONNIE S. BANKERSLEY  
R.M.C.

1535 1543

SOUTH CAROLINA

# MORTGAGE

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: MICHAEL JAY SCHNEIDER and LINDA D. SCHNEIDER

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to  
BANKERS LIFE COMPANY

, a corporation  
, hereinafter  
organized and existing under the laws of Iowa  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of Fifty Six Thousand One Hundred Fifty and no/100

Dollars (\$ 56,150.00 ), with interest from date at the rate of  
twelve & one-half per centum (12½ %) per annum until paid, said principal and interest being payable  
at the office of Bankers Life Company  
in Des Moines, Polk County, Iowa, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of ACCORDING TO SCHEDULE

A ATTACHED  
January, 1983, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of December, 2012. DEFERRAL OF INTEREST MAY INCREASE THE  
PRINCIPAL BALANCE TO \$60,887.67.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina; and being described as follows;

ALL that piece, parcel or lot of land situate, lying and being in Greenville County,  
South Carolina, being shown and designated as Lot 26 of Mountainbrooke Subdivision,  
plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book  
4F at Page 47, and according to said plat, having the following metes and bounds,  
to-wit:

BEGINNING at an iron pin on the northwesterly side of Candlewyck Lane at the joint  
front corner of Lots 26 and 27 and running thence with the common line of said lots,  
S. 43-06-10 W., 138.66 feet to an iron pin; thence N. 48-00 W., 57.00 feet to an iron  
pin; thence N. 35-02-20 W., 77.00 feet to an iron pin; thence N. 62-20-20 E., 151.56  
feet to an iron pin on Candlewyck Lane; thence with Candlewyck Lane, S. 27-30 E.,  
20.00 feet to an iron pin; thence continuing with the curve of Candlewyck Lane, the  
radius of which is 225.54, 64.77 feet to the point of beginning.

This is that property conveyed to Mortgagor by deed of Peggy Jo Carr dated and  
filed concurrently herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;

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