

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
S. MORTGAGE OF REAL ESTATE

REC-1580 53 PM 182 WHOM THESE PRESENTS MAY CONCERN:

JOHN R. BERSLEY
R.M.C.

STATE OF SOUTH CAROLINA
RECORDS AND DEEDS DIVISION
DOCUMENTARY
STAMP
\$3.00
DEC 11 1979
R.C. 11218

WHEREAS, JOHNNY R. STONE and CYNTHIA V. STONE

(hereinafter referred to as Mortgagor) is well and truly indebted unto HOUSE RENTALS, INC.
601 Cedar Lane Road
Greenville, S.C. 296

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of -----

Twenty Thousand and no/100-----Dollars (\$20,000.00) due and payable

as provided in said promissory note of even date herewith.

with interest thereon from date at the rate of _____ per centum per annum, to be paid

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Blue Ridge Road and being shown and designated as a 12.59 acre tract on plat of property prepared by Clarkson Surveying, dated April 3, 1979, in the RMC Office for Greenville County in Plat Book _____ at Page _____, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description. This being a portion of the same property acquired by the Mortgagors by deed of Thomas M. Hughes and Patricia C. Hughes recorded on April 12, 1979 in the RMC Office for Greenville County in Deed Book 1100 at Page 430.

ALSO, ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville and being approximately 3.64 acres, more or less, on the Northern side of Blue Ridge Road as shown on plat of property prepared by Carolina Surveying Company on June 1, 1979 and having, according to said plat, metes and bounds, to-wit: BEGINNING at a point in the center of Blue Ridge Road at the joint front corner of property herein and property now or formerly of B. N. Holt and others, said point located approximately 1,259.4 feet in an Easterly direction from U. S. Highway 25 and running thence N. 3-45 E. 300 feet to an iron pin, corner of property conveyed herein and other property of the Grantees; thence turning and running along line of other property of the Grantees, S. 75-38 E. 176.3 feet; thence continuing along said common line, S. 67-46 E. 180.5 feet to an iron pin; thence continuing along said line, S. 59-18 E. 181.1 feet to an iron pin; thence turning and running along a new line of property conveyed herein and other property of Grantees, S. 14-30 W. 314.2 feet to a spike in the center of Blue Ridge Road; thence turning and running along Blue Ridge Road N. 58-20 W. 144 feet to a point; thence continuing with said Road, N. 65-45 W. 200 feet to a point; thence N. 75-40 W. 135.6 feet to the point of beginning. This being a portion of the same property acquired by the Mortgagors herein by deed of Thomas M. Hughes *

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

*and Patricia Hughes recorded in the RMC Office for Greenville County in Deed Book 1110 Page 997 on September 7, 1979.

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4328-RV-21