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STATE OF SOUTH CAROLINA GREEN STATE HOUSING AUTHORITY COUNTY OF GREENVILLE DECASE OF REAL ESTATE

DONNIE CLANKERSLEY

THIS MORTGAGE is made this _______ day of _December _28, _, 19 82______

between the Mortgagor _K. Lamar Kay and Lavonne C. Kay

(herein "Borrower"), and the Mortgagee, __Bankers Mortgage Corporation _______,

a corporation organized and existing under the laws of South Carolina _______,

whose address is __Post Office Drawer F-20, Florence, South Carolina _______ (herein "Lender").

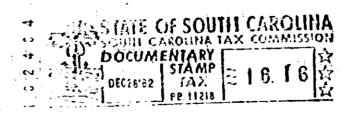
WHEREAS, Borrower is indebted to Lender in the principal sum of \$40,350.00 Dollars, which indebtedness is evidenced by Borrower's Note date <u>December</u>, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on <u>January 1</u>,

TO SECURE to Lender: (a) the repayment of the indebtedness evidenced by the Note with interest thereon, the payment of all other sums with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained; and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of ________, State of South Carolina:

All that certain piece, parcel or lot of land situate, lying and geing in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot \$16 on Pine Ridge Drive on a "Map of Fresh Meadows Farms made for Lehman A. Moseley & C. Henry Branyon," by Madison H. Woodward, R.E. dated May 21, 1945 and according to a more recent survey by Carolina Surveying Company, dated December 17, 1982, javing the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the eastern side of Pine Ridge Drive joint front corner of lots 16 and 17 and running thence; S. 74-30 E. 250 feet to an old iron pin; thence S 31-11 W. 196.4 feet to an old iron pin; thence N 44-30 W. 250 feet to an old iron pin on Pine Ridge Drive; thence with said drive N 32-30 E. 67 feet to an old iron pin, the point of beginning.

This is the same property conveyed to the Mortgagor herein by Deed of even date, by Frank P. Hammond.



which has the address of _33 Pine Ridge Drive, Greenville, South Carolina 29605 ______ (herein "Property Address").

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AND THE REAL PROPERTY.