

GREENVILLE, S.C.
FILED
MAR 1 3 42 PM '83
DONNIE S. TANKERSLEY
STATE OF SOUTH CAROLINA) R.M.C. SUBORDINATION OF MORTGAGE LIEN
COUNTY OF GREENVILLE)
S. TANKERSLEY

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THE UNDERSIGNED South Carolina National Bank, the former mortgage holder
of that certain note and mortgage executed by Preferred Notes, Inc., and
assured by F. Towers Rice, in the original amount of Sixty-Seven Thousand
Five Hundred and No/100 (\$67,500.00) Dollars, and recorded in the R.M.C.
Office for Greenville County in Mortgage Book 1558 at Page 821, does
hereby specifically subordinate the lien of said mortgage to a mortgage
given by the said F. Towers Rice to First Federal Savings and Loan
Association of South Carolina in the amount of Three Hundred Fifty
Thousand and No/100 (\$350,000.00) Dollars and recorded in the R.M.C.
office for Greenville County 1 March 1983, in Mortgage Book
1596 at Page 254.

The property to be released is described as follows:

All those pieces, parcels or lots of land situate, lying and being in
the County of Greenville, State of South Carolina, and shown and designated
as Lots Nos. 20 and 22 through 61 of a subdivision known as Fox Ridge at
Pebble Creek, Phase II, plat of which is recorded in the R.M.C. Office
for Greenville County in Plat Book 8-I at Page 2; said lots having such
notes and bounds as shown thereon. These are all of the lots in said
subdivision, excluding Lot 21.

All other terms of said mortgage shall remain unchanged.

IN WITNESS WHEREOF we have hereunto set our Hand and Seal this

28th day of February, 1983.

IN THE PRESENCE OF:

SOUTH CAROLINA NATIONAL BANK

Maria A. Miller
Frank C. Wetmore
Robert D. Flax

Frank C. Wetmore
Frank C. Wetmore
Vice President

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY APPEARED before me the undersigned witness and made oath
that (s)he saw the within named South Carolina National Bank sign, seal
and affix its not and deed deliver the within Subordination of Mortgage
lien and that (s)he, with the other witness subscribed above, witnessed
the execution thereof.

WITNESS to before me this 28th

day of February, 1983.

Robert D. Flax
Probate Judge for South Carolina
My commission expires 2-28-89

RECORDED MAR 1 1983
at 3:42 P.M.

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4328-RV-21