

FILED
GREENVILLE CO. S.C.
MAR 3 10 28 AM '83
DONNIE S. HARRISLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 2nd day of March, 1983, between the Mortgagor, Furman Cooper Builders, Inc., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty-One Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated March 2, 1983, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 2, 1984;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 9 on plat of FORRESTER WOODS, SEC. V, recorded in the RMC Office for Greenville County in Plat Book 8P, Page 100 and also as shown on a more recent survey prepared by Freeland & Associates, dated March 2, 1983, entitled "Property of Furman Cooper Builders, Inc.", and having, according to the more recent survey, the following metes and bounds, to wit:

BEGINNING at an iron pin on the western side of Loblolly Lane, joint front corner of Lots 8 and 9 and running thence with the common line of said lots, N 73-50 W 157.0 feet to an iron pin in creek; thence turning and running with the centerline of the said creek as the line, as follows: N 1-55 W 36.4 feet to an iron pin; thence N 0-53 E 52.2 feet to an iron pin; thence turning and running along the common line of Lots 9 and 10, S 73-50 E 182.1 feet to an iron pin on the western side of Loblolly Lane; thence turning and running along said Loblolly Lane, S 16-10 W 85.0 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagor herein by deed of Danco, Inc., to be recorded of even date herewith.

STATE OF SOUTH CAROLINA
REVENUE TAX COMMISSION

MENTARY
STAMP
TAX
32.40

which has the address of Lot 9, Loblolly Lane, Mauldin, S. C. 29662,
(Street) (City)

(herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

0.48

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