MORTGAGE

20e-1596 :43£776

12 %)

with nortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jane Alyson McCutcheon Greenville, South Carolina , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

, a corporation , hereinafter organized and existing under the laws of the State of Florida called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty Thousand and no/100 Dollars (\$ 50,000.00),

per centum (with interest from date at the rate of twelve per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company in Jacksonville, Florida

or at such other place as the holder of the note may designate in writing, in monthly installments of Five Hundred Fourteen Dollars (\$ 514.50 and Fifty/100

. 19 83, and on the first day of each month thereafter until the princommencing on the first day of April cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of State of South Carolina:

ALL that certain piece, parcel or lot of land, with any and all improvement thereon, lying, being and situate on the northern side of Croft Street, in the City of Greenville, Greenville County, South Carolina, being shown and designated as the western half of Lot No. 44, Section B, as shown on a plat of Stone Land Co., recorded in Plat Book A at Pages 337 through 345, which plat is incorporated herein by reference, and having according to that certain plat entitled "Property of McCutcheon Co., Inc." by Freeland Associates, dated June 3, 1980, and recorded in the R.M.C. Office for Greenville County in Plat Book 9C at Page 39, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Croft Street, which point is 100 feet, more or less, East of Townes Street, and running thence N. 1-41 E. 200 feet to an iron pin on the southern side of an alley; thence along the south side of said alley S. 83-13 E. 50 feet to an iron pin on the south side of said alley; therce S. 1-41 W. 200 feet to an iron pin on the northern side of Croft Street; thence along the northern side of Croft Street N. 83-13 W. 50 feet to an iron pin, the point of beginning.

This conveyance is subject to any and all existing reservations, easements, rights-of-way, zoning ordinances and restrictions or protective covenants that may appear of record or by inspection of the premises.

This is the identical property conveyed to Jane Alyson McCutcheon by the McCutcheon Company, Inc. by deed dated July 1, 1982, recorded July 2, 1982 in Deed Rook 1169 at Page 648 in the R.M.C. STATE OF SOUTH CAROLINA Office for Greenville County.

SOUTH CAROLINA TAX COMMISSION DOCUMENTARY STAMP

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and 'Aghting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)