

FILED
 GREENVILLE CO S.C.
 STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE
 MAR 4 11 12 AM '83
 DONNIE S. TANKERSLEY
 R.M.C.

SUBORDINATION AGREEMENT

IN CONSIDERATION of the sum of \$ -0-, paid to Southern Service Corporation, the receipt of which is hereby acknowledged, Southern Service Corporation, the owner and holder of two notes and mortgages, one being executed on the 31st day of March, 1981 and recorded in the RMC Office for Greenville County on March 31, 1981 in Mortgage Book 1536 at Page 716 and the other being executed on the 30th day of June, 1981 and recorded in said RMC Office on July 1, 1981 in Mortgage Book 1545 at Page 817 does hereby subordinate the lien of its mortgages in favor of a Mortgage executed by College Properties, Inc. to Community Bank on the 27th day of January, 1983 in the original sum of \$300,000.00 which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1593 at Page 59 and covers the following described property:

ALL those certain pieces, parcels or lots of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot Nos. 1, 2, 4, 5, 7, 8, 10, 11, 15, 16, 19, 22, 23, 24, 25, 30, 28, 31, 33 and 34 of a subdivision known as Schwiers at Cleveland according to a plat thereof prepared by Dalton & Neves Co. dated April, 1980 being recorded in the RMC Office for Greenville County in Plat Book 7-X at Page 20 and having, according to said plat, such metes and bounds as appear thereon.

Dated at Greenville, S. C. this the 27 day of January, 1983.

SOUTHERN SERVICE CORPORATION

IN THE PRESENCE OF:

BY: [Signature] (SEAL)
 AUTHORIZED SIGNATURE
 DEED BOOK 1181 PAGE 507

[Signature]
[Signature]
 STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

[Signature]

SWORN to before me this 27 day of January, 1983.

[Signature] (SEAL)
 Notary Public for South Carolina

My Commission Expires: 8-16-84

RECORDED MAR 4 1983 at 11:12 A.M.

0.859

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