

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

EXTENSION AGREEMENT

FILED

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Dennie S Tankersley

BOOK 1630 PAGE 998

Loan Account No. 406 (2060)

WHEREAS Bank of Travelers Rest, hereinafter referred to as the BANK is the owner and holder of a promissory note dated Sept. 27, 1981, executed by Walter Coleman, hereinafter referred to as the OBLIGOR(S), in the original sum of \$ 12,000.00 bearing interest at the rate of 10.50 per cent and secured by a first mortgage on the premises being known as 19.6 acres on Tubbs Mountain Road shown on survey for H. O. and L. D. Bayne Estate dated 9-21-77, Revised July 20, 1978 by W.R. Williams, which is recorded in RMC Office for Greenville County in Mortgage Book 1551, Page 624; and

WHEREAS, the BANK has agreed to amend the terms of the above referenced note and mortgage in order to extend the time for the repayment of same, provided the interest rate on the balance due is increased from 12.50 per cent to a present rate of 13.00 per cent,

NOW, THEREFORE, this agreement made and entered into this 26th day of September, 1983, by and between the BANK, as mortgagee and I. Walter Coleman, as OBLIGOR(S),

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

1. That the loan balance at the time of this agreement is \$ 12,000.00; that the BANK is presently increasing the interest rate on the balance to 13.00 per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time for repayment for a period of 182 days, commencing on the 26th day of Sept., 1983, so that the new maturity date of said note and mortgage shall be the 26th day of March, 1984.
2. That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
3. That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 26th day of Sept., 1983.

IN THE PRESENCE OF:

Millie Eskew
Jan Mason

BANK OF TRAVELERS REST

BY: R. D. White

(SEAL)

(SEAL)

Walter Coleman

(SEAL)

(SEAL)

OBLIGOR(S)