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GREENVILLE CO. S.C.  
NOV 3 10 58 AM '83  
DORRIS R.M.C. SLESLEY

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# ADJUSTABLE MORTGAGE

THIS MORTGAGE is made this 1st day of November 1983 between the Mortgagor, Jack E. Sappenfield and Lucy C. Sappenfield (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

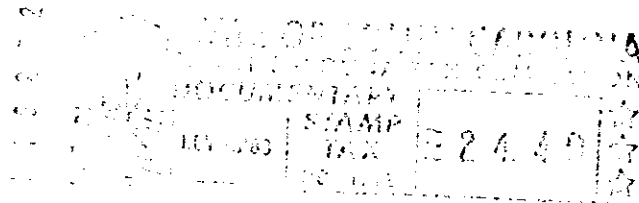
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-One Thousand and No/100 (\$61,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated November 1, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2013.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, located, lying and being in the County of Greenville, State of South Carolina, lying on the Northern side of Gaithburg Square, being shown and designated as Lot No. 51 on plat entitled "Eastgate Village", dated May 15, 1973, prepared by Piedmont Engineers and Architects, recorded in the Greenville County RMC Office in Plat Book 4X at Page 31. Reference to said plat is hereby craved for a more complete and accurate description by the metes and bounds thereof.

This conveyance is made subject to all easements, conditions, covenants, restrictions and rights-of-way which are a matter of record and/or actually existing on the ground affecting the above described property.

This is the same property conveyed to the Mortgagors herein by general warranty deed of Priscilla Cassell Clarke on November 1, 1983 and recorded in the RMC Office for Greenville County in Deed Book 1199 at Page 812.



SC 29687  
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which has the address of 401 Gaithburg Square Lot 51, Gaithburg Square Taylors,  
(Street) (City)  
SC 29687 (herein "Property Address");  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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