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GREENVILLE CO. S. C.

STATE OF SOUTH CAROLTNA 2 11 FM 193 COUNTY OF GREENVILLE R.M.C.

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, American Federal Bank, F.S.B., hereby subordinates the lien of those certain mortgages given by U.S. Retirement Corporation dated April 18, 1983 and recorded April 25, 1983 in Mortgage Book 1603 at page 604 and in Mortgage Book 1603 at page 613, affecting certain property in the city of Greenville, South Carolina, known as "Swansgate Community", to the easements and rights-of-way for roads, and the rights of parties to whom such road easements and rights-of-way were reserved or granted, set forth in the Protective Covenants, Restrictions, and Easements for Swansgate Subdivision, Grv1 Co., S.C. recorded in Deed Book 1193, page 306, amended by instrument recorded in Deed Book 1194, page 887 and Deed Book 1197, page 334. The roads to which this Subordination apply are shown on the recorded plats referenced in said Protection Covenants.

IN WITNESS WHEREOF, said corporation has caused this Subordination of Mortgage to be executed this __/st_ day of NOVEMBER , 1983.

WITNESS Suttles	BY: Chand M. Dumm
Verna A. Morringstan	TITLE: S. V. P
STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE)	PROBATE

and made oath that (s)he saw the within named American Federal Bank, F.S.B., by its duly authorized officer, sign, seal and as the act and deed of said corporation, deliver the within written Subordination of Mortgage, and that (s)he with Verna H. Morningstar whose name is also subscribed above, witnessed the execution/thereof.

Jerna 2. Morning (SEAL)

Notary Public for South Carolina
My Commission Expires: 4-2-91

SWORN to before me this lst

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