

FILED
GREENVILLE CO. S. C.
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DONNIE S. WATERSLEY
R.M.C.

MORTGAGE

VOL 1634 PAGE 380

THIS MORTGAGE is made this 28th day of October 19. 83 between the Mortgagor, William Douglas Israel and Virginia B. Israel (herein "Borrower"), and the Mortgagee, Landbank Equity Corp., a corporation organized and existing under the laws of South Carolina, whose address is 33 Villa Road, Suite 401-A, Greenville, South Carolina 29615 (herein "Lender").

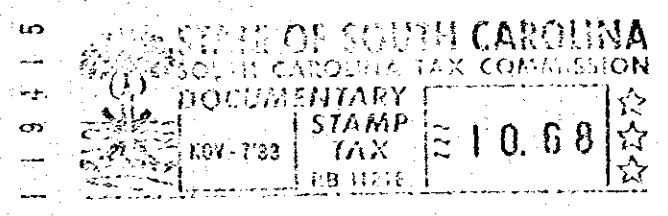
WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 26,622.00 which indebtedness is evidenced by Borrower's note dated October 28, 1983 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on November 8, 1998;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land in the City of Greer, County of Greenville, State of South Carolina, on the southerly side of Chesnut Avenue, being shown and designated as Lot No. 75, on plat of Burgiss Hills, recorded in the RMC Office for Greenville County, S.C., in Plat Book "Y", at Pages 96 and 97.

Said lot fronts on the southerly side of Chesnut Avenue 80 feet, has a uniform depth of 180 feet, and is 80 feet across the rear.

This is the same lot of land conveyed to William Douglas Israel and Virginia B. Israel by The Wooten & Newman Company by deed dated March 6, 1969 and recorded March 7, 1969 in Deed Volume 863 at Page 382 in the RMC Office for Greenville County, South Carolina.



which has the address of 103 Chesnut Avenue Greer South Carolina 29651 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:
1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

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