FILED CO.S.C.

MORTGAGE OF REAL ESTATE BY A CORPORATION-Office of of Lividior Pyle Attorney at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTCAGE OF REAL ESTATE BY A CORPORATION

R.M. TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, IRON BRIDGE, INC.

a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto

HUGH TINSLEY
131 Pendle ton St. 29601

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty Five Thousand and no/100------Dollars (\$ 25,000.00) due and payable

as provided in said promissory note of even date herewith.

with interest thereon from date

at the rate of 12%

per centum per annum, to be paid: at maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.60) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville:

ALL that certain piece, parcel or tract of land, with all improvements thereon or hereafter to be constructed thereon, in Greenville Township, City View, county and state aforesaid, lying and being on the Northern side of Hampton Avenue Extension and having, according to a plat or survey entitled "Property of Nancy J. Smith", made by Jones Engineering Service dated April 22, 1983, and recorded in the R.M.C. Office for Greenville County in Plat Book 9-R, at Page 24, the following metes and bounds, to-wit:

BEGINNING at a new iron pin on or near the Northern side of Hampton Avenue Extension 149.5 feet Southeast from Kelly Avenue and running thence in a Northeastern direction N. 19-55 E. 134.89 feet to an iron pin; thence in a Southeastern direction S. 73-30 E. 151.6 feet to line of right-of-way of Southern Railroad; thence with the right-of-way of Southern Railroad; thence with the right-of-way of Southern Railroad S. 2-30 E. 160.7 feet to Hampton Avenue Extension; thence with the Northern side of Hampton Avenue Extension N. 68-50 W. 212.2 feet to the beginning point.

This is the same property conveyed to the Mortgagor herein by deed of Charles Clardy, dated October 11, 1983, in the R.M.C. Office for Greenville County in Deed Book 1198, Page 489.

CONTRACT TAX TO DO SE TAX TELESTOR

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

90

aline summerce and in white Societisticani

And the particular state of

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right mad is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.