

Mortgagee on the real property described hereinabove and being recorded in the RMC Office for Greenville County, S.C. in Mortgage Book 1541 at Page 605 on May 19, 1981, and

WHEREAS, Seller desires to sell the subject property unto Purchaser who is willing to assume all liability and indebtedness under the subject real estate mortgage and promissory note, and

WHEREAS, Seller desires to be released from any and all liability and indebtedness under the terms of said real estate mortgage and promissory note, and

WHEREAS, Mortgagee consents to the transfer of the subject property from Seller unto Purchaser and is willing to release Seller from all liability and indebtedness under the aforesaid promissory note and real estate mortgage and Mortgagee is further willing to hold only Purchaser responsible for all liability and indebtedness under the subject real estate mortgage and promissory note,

NOW THEREFORE, in consideration of the mutual promises and covenants herein contained, it is agreed between the parties as follows:

1. Mortgagee consents to the transfer of the subject property from Seller unto Purchaser and releases Seller from any and all liability and indebtedness unto Mortgagee under the subject real estate mortgage and promissory note.

2. Purchaser agrees to assume all liability and indebtedness of Seller under the terms of the subject real estate mortgage and promissory note and Mortgagee agrees to hold only Purchaser responsible for all liability and indebtedness under the subject real estate mortgage and promissory note which has a present outstanding balance of Twenty One Thousand Eight Hundred Twenty Five and 41/100 (\$21,825.41) Dollars.

