STATE OF SOUTH CAROLINA COUNTY OF GREENVICES AVE. TE CO S. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN

Nov 11 3 16 Fm '83

WHEREAS.

DONNIE OF BATABLEY JOHN ARMBOLEN, INC.

(hereinalter referred to as Mortgagor) is well and truly indebted unto

THE PALMETTO BANK

thereinafter referred to as Mortgagee) as evidenced by the Mortgagoe's promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of SEVENTY THOUSAND and no/100--------- Dollars (\$ 70,000.00) due and payable

in accordance with the terms of said note,

with interest thereon from

at the rate of specified per centum per annum, to be paid.

WHEREAS, the Mortgagor may hereafter become indebted to the sale Stringages for such further sums as may be advanced to us for the Mortgagor's account for taxes, insurance premiums, public assessments, regain, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgages, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgages in hand well and truly gaid by the Mortgages at and before the sealing and delivery of these presents, the receipt whereast in hereby acknowledged, has granted, burgained, sold and released, and by these presents does great, bargain, sell and release unto the Mortgager, its successors and autgus.

"ALL that certain piece, parcel or lot of land, with all unprovements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 265 on a Plat of CANBBRAKE III, prepared by Arbor Engineering, Inc., dated November 1980 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7X, Page 87 and revised in Plat Book 7X, Page 97, reference to said plats being craved for the metes and bounds thereof.

The above described property is the same property conveyed to the Mortgagor herein by deed of College Properties, Inc., dated July 9, 1982 and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1169, Page 902 and recorded July9, 1983.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arme or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or futed thereto in any manner, it being the intention of the parties hereto that all such futures and equipment, other than the usual bousehold furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the rand premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Montgagor covenants that it is brofully second of the premises herremabove described in fee simple absolute, that it has good night and in lawfully authorized to sell, councy or encumber the same, and that the premises are free and clear of all Lens and encumbrances except as provided herein. The Morigagor further covenants to warrant and forever defend all and singular the said permises unto the Morigagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

COSTANUIA DESIGNATA COMPANA