Mortgage of Real Estate

County of GREENVILLE

November 11

THIS MORTGAGE is dated.

THE "MORTGAGOR" referred to in this Mortgage is H. E. Freeman Construction Co., Inc.

THE "MORTGAGEE" IS BANKERS TRUST OF SOUTH CAROLINA, whose address is P. O. Box 8,

116 North East Main Street, Simpsonville, S. C. 29681

THE "NOTE" is a note from H. E. Freeman Construction Co., Inc. to Mortgagee in the amount of \$25,000.00 dated November 11 Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is <u>March 10</u> . 1985...... The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$_25,000.00_, plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note: (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving. Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL that lot of land in the State of South Carolina, County of Greenville, located east of the Town of Simpsonville, containing 1.85 acres according to a plat of property of Mary Ellen League, prepared by C. O. Riddle, Surveyor, dated October 6, 1971, recorded in Plat Book 8-E, at Page 14, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly edge of S. C. Highway \$417, said iron pin being located N. 51-43 E. 198.5 feet from the southeasterly corner of the intersection of Hunter Road and S. C. Highway \$417, and running thence along said Highway #417 N. 53-17 E. 255.5 feet to an iron pin; thence S. 37-33 E. 324 feet to an iron pin; thence S. 52-15 W. 240 feet to an iron pin; thence N. 40-12 W. 329 feet to the point of beginning.

Derivation: Deed of W. R. Roberts and Sarah F. Roberts, recorded September 2, 1980 in Deed Book 1132, at Page 440.

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference

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