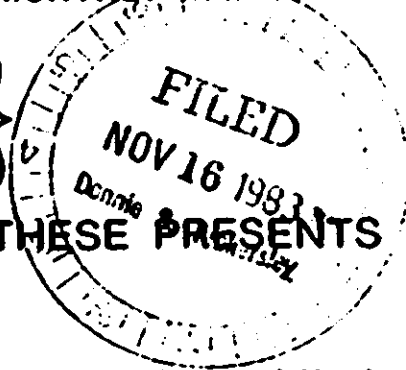


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

1635 571

State of South Carolina,

County of Greenville



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I we the said Jeffery Thomas Bishop and Wanda Kay Bishop hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville S. C., hereinafter called Mortgagee, the sum of \$2,115.35 plus interest as stated in the note or obligation, being due and payable in 24 equal monthly installments commencing on the 30th day of November 1983 and on the same date of each successive month thereafter.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, on the West side of Black Berry Valley Road and according to a plat prepared by John C. Smith, Surveyor, dated September 11, 1967, said lot contains 1.67 acres, more or less, and is more particularly described as follows, to-wit:

BEGINNING at an iron pin in the center of Black Berry Valley Road at the Southeast corner of the lot and running thence N. 88-25 W. 293 feet to an iron pin; thence N. 1-20 E. 179.6 feet to a persimon; thence N. 11-46 E. 60 feet to an iron pin; thence N. 65-27 E. 71.1 feet to an iron pin; thence N. 73-05 E. 165 feet to a point in the center of the road; thence along the center of the road as follows: S. 1-55 E. 130 feet to a point and S. 14-25 E. 200 feet to the point of beginning.

This is the same property conveyed to Jeffery Thomas Bishop and Wanda Kay Bishop from Charles Henry Blevins recorded in the RMC Office for Greenville County, S.C. in Deed Book 1137 page 915 dated November 25, 1980.

Mortgagees address is P.O. Box 1449, Greenville, S.C. 29602.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever

The Mortgagor covenants that it is lawfully seised of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereon shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize the Mortgagee to make payment for a loss directly to the Mortgagee, in the event of the burning, sinking or other destruction of the mortgaged premises, whether due or not

(3) That it will keep all improvements now existing or hereafter erected on the mortgaged property insured in and against fire and lightning for the sum of \$4,000.00 until completion without interruption, and should such destruction or damage occur, the proceeds of such policy shall be paid to the Mortgagee, and it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize the Mortgagee to make payment for a loss directly to the Mortgagee, in the event of the burning, sinking or other destruction of the mortgaged premises, whether due or not

0570

1328 W. 2

Handwritten marks: 6670, 31

6670 NOV 16 83 051