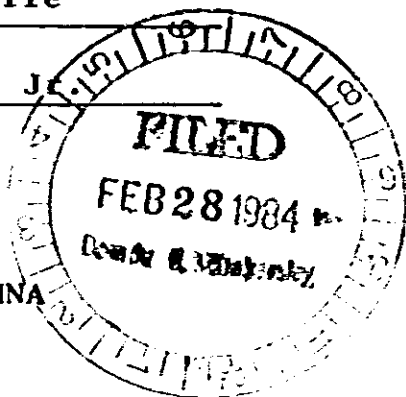


STATE OF SOUTH CAROLINA
COUNTY OF Greenville

Ralph Bailey, Jr.
(mortgagor)

To

AMERICAN FEDERAL
GREENVILLE, SOUTH CAROLINA
(Mortgagee)



EXTENSION AND MODIFICATION AGREEMENT

NOTE: 01-059043-95 VOL **1649** PAGE **790**

Dated August 1, 1983 Amount \$ 70,000.00

Due Date January 28, 1984
Secured by Mortgage of even date
Recorded (Date) August 18, 1983
Book 1621 Page 841

001-001-00-00686476

WHEREAS, this agreement made and entered into this 28th day of January, 1984, by and between Ralph Bailey, Jr.

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and American Federal Savings and Loan Association hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 70,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 10th day of August, 1984; that interest thereon shall be at the rate of 13.00% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Net Proceeds	\$ <u>70,000.00</u>
Plus: Recording Fees	\$ <u>4.00</u>
S.C. Documentary Stamps	\$ <u>28.04</u>
Credit Life Insurance	\$ _____
Amount Financed	\$ <u>70,032.04</u>
FINANCE CHARGE	\$ <u>4,863.86</u>
Total of Payments	\$ <u>74,895.90</u>
(Amount Financed & Finance Charge)	
ANNUAL PERCENTAGE RATE	<u>13.00 %</u>

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

[Signatures]
As to Mortgagors

MORTGAGORS:

[Signature] LS

_____ LS

WITNESSES:

[Signatures]
As to Mortgagee

MORTGAGEE:

AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
OF GREENVILLE, SOUTH CAROLINA
BY: [Signature]
Authorized Officer 51AUI

07826

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