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DESCRIPTION OF REAL ESTATE

ALL those certain pieces, parcels or tracts of land together with all improvements thereon situate, lying and being west of I-85 and on the north side of Pelham Road in the County of Greenville, State of South Carolina as shown and delineated on "As-Built Survey, KNOLLS OF PELHAM, Property of T. Walter Brashier, Greenville County, South Carolina, February 18, 1984", made by W. R. Williams, Jr., Engr./Surveyor, Inc., recorded in the RMC Office for Greenville County in Plat Book 10-K at Page 8, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail and cap on the right-of-way of Pelham Road, located 866 feet east of Old Boiling Springs Road and running thence along the line of Metropolitan Life Computer Center, N. 2-53-30 W. 484.8 feet to a nail and cap; thence N. 2-53 W. 674.18 feet to an iron pin; thence S. 72-42 W. 971.18 feet to an iron pin on the right-of-way of Bent Oak Road; thence with the said Road, N. 26-33 E. 482.4 feet; thence N. 25-17 E. 177.66 feet; thence N. 25-17 E. 419.4 feet; thence N. 25-11 E. 407.64 feet to an iron pin; thence N. 20-58-30 E. 103.4 feet to an iron pin; thence N. 16-46 E. 79.23 feet; thence leaving the right-of-way of Bent Oak Road, S. 72-51 E. 878.94 feet to an old iron pin in a branch; thence up the branch as the property line, the following courses and distances: S. 19-21 W. 397.02 feet; S. 30-34 W. 200 feet; S. 7-04 W. 400 feet; S. 10-19 W. 240 feet; S. 9-11 E. 340 feet; S. 2-49 W. 118.42 feet; thence leaving the creek, S. 89-12-30 W. 137.06 feet; thence S. 2-20 W. 110 feet; thence S. 89-55 W. 120.31 feet; thence S. 3-25 W. 120.2 feet; thence S. 2-53-30 E. 251 feet to a point on the right-of-way of Pelham Road; thence along said right-of-way, S. 76-54 W. 25.4 feet to the POINT OF BEGINNING, and containing 32.77 acres.

THIS is the same property as that conveyed to Kathy Anne Duncan, T. Walter Brashier, Jr., Martin Timothy Brashier and Christine M. Brashier as Trustee for James Ted Brashier by deed of Rocky Creek Realty Company, a Partnership, recorded in the RMC Office for Greenville County in Deed Book 1118 at Page 611 on January 9, 1980 and Quit-Claim Deed of T. Walter Brashier recorded in said RMC Office in Deed Book 1132 at Page 865 on September 9, 1980.

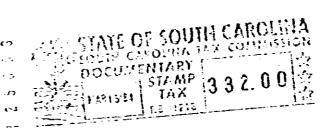
ALSO, all of the Mortgagors' right, title and interest in and to that certain joint easement right-of-way, as successors and assigns to the parties who executed the joint easement right-of-way by an Agreement dated August 27, 1973 and recorded the same date in the RMC Office for Greenville County in Deed Book 982 at Page 565, with the said easement being shown on Exhibit A attached to said Agreement. Said joint easement right-of-way, for ingress and egress to the premises above described is now shown on the plat first hereinabove mentioned.

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