

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS S.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

APR 2 3 32 PM '84

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TO ALL WHOM THESE PRESENTS MAY CONCERN: Steven F. Ligon and Linda S. Ligon

Greenville, South Carolina

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

, a corporation
organized and existing under the laws of the State of Florida, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of Forty-one Thousand, Five Hundred Ninety-six and no/100ths
Dollars (\$ 41,596.00),

with interest from date at the rate of Twelve and three-fourths per centum (12.75 %)
per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company, P.O. Box
2309 in Jacksonville, Florida 32232

or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO THE
SCHEDULE ATTACHED TO SAID NOTE Dollars (\$),

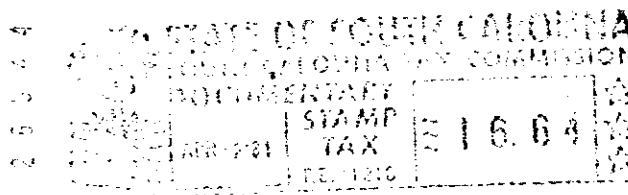
commencing on the first day of May, 1984, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of April, 2014

DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$45,220.39

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

ALL that certain piece, parcel or lot of land, with any and all improve-
ments thereon, lying, being and situate on the west side of Mallory
Street, in Butler Township, Greenville County, South Carolina, being
shown and designated as Lot 38 on a plat of Holmes Acres, by Dalton &
Neves, Engineers, dated February, 1951, and recorded in Plat Book Z,
Page 1, in the RMC Office for Greenville County, and having such courses
and distances, metes and bounds as will be shown by reference to said
plat, which plat is incorporated herein by reference.

DERIVATION: This being the same property conveyed to Mortgagor herein
by deed of Charles R. Macdonald, Susan C. Macdonald, and Lisa A.
Macdonald, as recorded in the RMC Office for Greenville County, South
Carolina in Deed Book 1209, Page 618, on ~~March 30,~~ April 2, 1984.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

Vertical stamp on the right margin: 'B I N O'.

Vertical stamp on the right margin: '2328-172'.