

MORTGAGE OF REAL ESTATE

82-05874
BOOK 1628 PAGE 101

WHEREAS I (we) NORMAN T. DAVIS & JUNE K. DAVIS (hereinafter also styled the mortgagor) in and by my (our) certain Note bearing even date herewith, stand firmly held and bound unto LEHIGH PAINT & CHEMICALS OF SOUTH CAROLINA INC. (hereinafter also styled the mortgagee) in the sum of

\$ 3026.54 payable in 84 equal installments of \$ 36.03 each, commencing on the 8 day of JUNE 19 66 and falling due on the same day of each subsequent month, as in and by the said Note and conditions thereof, reference thereto had will more fully appear.

AND I (we) do hereby bind my (our) self and my (our) heirs, executors and administrators, to procure or execute any further necessary assurances of title to the said premises, the title to which is unencumbered, and also to warrant and forever defend all and singular the said Premises unto the said mortgagee its (his) heirs, successors and assigns, from and against all persons lawfully claiming, or to claim the same or any part thereof.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagor(s) his (their) heirs, executors, or administrators, shall keep the buildings on said premises, insured against loss or damage by fire, for the benefit of the said mortgagee, for an amount not less than the value of the buildings on the said Note in such company as shall be approved by the said mortgagee, and in default thereof, the said mortgagee, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon from the date of its payment. And it is further agreed that the said mortgagee its (his) heirs, successors or assigns shall be entitled to receive from the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagor(s), his (their) heirs, executors or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (his) heirs, successors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon and reimburse themselves under this mortgage for the sums so paid, with interest thereon from the date of such payment.

AND IT IS AGREED, by and between the said parties, that upon any default being made in the payment of a said Note when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured or intended to be secured hereby, shall forthwith become due, at the option of the said mortgagee, its (his) heirs, successors or assigns, although the period for the payment of the said debt may not have expired.

Witness: Mary G. [Signature] Ann [Signature] REYNOLDS ALUMINUM CREDIT CORP. President
AND IT IS FURTHER AGREED, by and between the said parties, that should legal counsel be required for the enforcement of this mortgage, or for any purpose involving this mortgage, it should the debt hereby secured be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable counsel fee (of not less than ten per cent of the amount involved) shall thereon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagor, his (their) heirs, executors or administrators shall pay, or cause to be paid unto the said mortgagee, its (his) heirs, successors or assigns, the debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagor, his (their) heirs, successors or assigns, according to the conditions and agreements of the said note, and of this mortgage and shall perform all the obligations according to the true intent and meaning of the said note and mortgage, then this Deed of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagor may hold and enjoy the said premises until default of payment shall be made.

WITNESS my (our) Hand and Seal, this 8 day of APRIL 19 66
Signed, sealed and delivered in the presence of Norman T. Davis (L. S.)
WITNESS [Signature] June K. Davis (L. S.)
WITNESS [Signature]