

FILED
GREENVILLE CO. S. C.

MAR 15 8 43 AM '77

DONNIE S. TANKERSLEY
R.H.C.



P O Box 408
Greenville, SC

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ACADEMY RENTAL COMPANY, a general partnership

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS:

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-four Thousand Three Hundred and No/100 ----- (\$ 34,300.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions) and the same shall be due and payable along with the time of said note, or 02-20 or 24th day next to the point of beginning.

This is the same property conveyed to the Mortgagee by deed of Frank M. de Saussure recorded October 11, 1976.

PAID SATISFIED AND CANCELLED
26 JUL 1 - 1977
First Federal Savings and Loan Association
of Greenville, S.C.
Witness
1977
1977

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