

FILED
GREENVILLE CO. S. C.
APR 24 1 32 PM '79
MORTGAGE 30923
DONNIE S. TAYLOR
R.M.C.

PAID AND REGISTERED IN THE
OFFICE OF THE
CLERK OF THE
COURT
GREENVILLE, S. C.
APR 27 1979
BY *Richard A. Carpenter*
CLERK

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

APR 24 1979

JAMES M. ALEXANDER & OLIVE C. ALEXANDER
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of

----- TWENTY-ONE THOUSAND & NO/100 -----
DOLLARS (\$ 21,000.00), with interest thereon from date at the rate of six (6%) per centum per annum, said principal and interest to be repaid in monthly instalments of One Hundred Thirty-Five & No/100 Dollars (\$ 135.00) each on the first day of each month hereafter until the principal and interest are fully paid; each payment to be applied first to payment of interest and then to payment of principal, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 4 on plat of Spring Valley Park, recorded in Plat Book 22 at Page 67 in the R.M.C. Office for Greenville County, and having according to said plat the following metes and bounds:

"BEGINNING at an iron pin on the southwestern side of Spring Valley Road, at the joint front corner of Lots 4 and 5, and running thence S. 42-20 W. 200 feet to iron pin; thence N. 47-40 W. 105 feet to iron pin, joint rear corner of Lots 3 and 4; thence along the line of Lot 3, N. 42-20 E. 200 feet to an iron pin on Spring Valley Road; thence with Spring Valley Road, S. 47-40 E. 105 feet to the point of beginning."

Being the same property conveyed to the mortgagors by deed of J. Louis Coward, to be recorded herewith.

The mortgagors agree that after the expiration of ten years from the date hereof, the mortgagee may, at its option, apply for mortgage insurance for an additional period of five years, with the mortgage insurance company insuring this loan, and the mortgagors agree to pay to the mortgagee as premium for such insurance one-half of one per cent. of the principal balance then existing.

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