

P. O. Box 408
Greenville, S. C. 29602

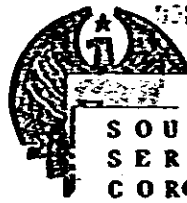
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GREENVILLE CO. S. C.

BOOK 73 PAGE 207

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FEB 17 AM '81 BOOK 1451 PAGE 346

OGNIE S. TANKERSLEY



SOUTHERN
SERVICE
CORPORATION

WILLIAM B. JAMES
Attorney At Law

FEB 2 1981

State of South Carolina

COUNTY OF GREENVILLE

2183

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

United Development Services, Inc.

(hereinafter referred to as Mortgagee)

WHEREAS, the Mortgagor is well and truly indebted unto Southern Service Corporation
GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of One Hundred Sixty
Four Thousand Three Hundred and no/100 (\$164,300.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of as shown on Note
executed simultaneously herewith

() Dollars each on the first day of each
month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment
of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner
paid, to be due and payable years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past
due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter
of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof,
become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collat-
erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the
Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

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