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OCT 3 1980
S. TANKERSLEY
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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT IS made this 29th day of August, 1980, by and between the Mortgagor, John A. Bolen, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Lender is the owner and holder of a promissory Note dated February 29, 1980, executed by Borrower in the original sum of \$ 69,200.00 payable in full on or before Twelve (12) months from said date, together with interest thereon computed and payable monthly at the rate of 13-1/4 (13 1/4 %) per centum per annum; and secured by a first Mortgage on real estate being known as Lot 165 Pebble Creek Subdivision, which is recorded in the R.M.C. Office for the State and County aforesaid in R.E.M. Book 1496 at Page 866 and that during the initial Loan Term identified in the Renegotiable Rate Note Rider and the Renegotiable Rate Mortgage Rider, Borrower shall repay the aforesaid principal indebtedness, together with interest computed thereon at the rate of 10-7/8 (10.875 %) per centum per annum in consecutive monthly installments of Six Hundred Fifty-Two and 48/100ths Dollars (\$ 652.48) each, with the due date of the first installment of said initial Loan Term being March 1, 1981

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5. That each payment by Borrower shall be applied first to interest, computed monthly in arrears on the unpaid principal balance of the indebtedness, and then to the principal balance on the aforesaid Note.

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18. MAR 3 1981
GREENVILLE CO. S.C.
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J. W. Wood
FEB 16 1981
Witness

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