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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT is made this 29th day of August, 1980, by and between the Mortgagor, John A. Bolen, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Lender is the owner and holder of a promissory Note dated June 10, 1980, executed by Borrower in the original sum of \$ 75,950.00 payable in full on or before eighteen (18) months from said date, together with interest thereon computed and payable monthly at the rate of thirteen (13%) per centum per annum secured by a first mortgage executed in connection with said promissory note or other instruments executed in connection with said promissory note which are inconsistent with the provisions of the Renegotiable Rate Note Rider or the Renegotiable Rate Mortgage Rider, including, but not limited to, the interest rate, monthly payment, notice to Borrower and prepayment, are hereby amended or negated to the extent necessary to conform such instruments to the provisions of said Riders.

2. That the total remaining indebtedness due on account of said Note and Mortgage as of the date of this Agreement is the sum of Seventy-Five Thousand, Nine Hundred Fifty and No/100ths Dollars (\$ 75,950.00).

3. That Borrower agrees to repay said remaining indebtedness to Lender in consecutive monthly installments of principal and interest in accordance with said Renegotiable Rate Note Rider and Renegotiable Rate Mortgage Rider, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2011.

4. That during the Initial Loan Term identified in the Renegotiable Rate Note Rider and the Renegotiable Rate Mortgage Rider, Borrower shall repay the aforesaid principal indebtedness, together with interest computed thereon at the rate of 10-7/8 (10.875%) per centum per annum in consecutive monthly installments of Seven Hundred Sixteen and 13/100ths Dollars (\$ 716.13) each, with the due date of the first installment of said Initial Loan Term being June 1, 1981.

5. That each payment by Borrower shall be applied first to interest, computed monthly in arrears on the unpaid principal balance of the indebtedness, and then to the principal balance on the aforesaid Note.

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

APR 1 1981

20 OCT 1980

Denise S. Tasker
Notary Public
Greenville, S.C.
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