

Box 408, Greenville, S.C. 29602

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GREENVILLE S.C.  
DECEMBER 11 4 40 AM '81  
DONNERSLEY



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

PAID SATISFIED AND CANCELLED

State of South Carolina  
COUNTY OF GREENVILLE

*Paul M. ...*  
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

PREMIER INVESTMENT CO., INC.

DEC 30 1981  
5072

(hereinafter referred to as Mortgage) (SEND(S) GREETINGS)

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of **Forty Seven Thousand One Hundred Fifty and no/100 (\$47,150.00)**

Dollars as evidenced by Mortgage's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified **due and payable one year from date with interest payable on advances monthly** the last payment, if not sooner paid, to be due and payable **000** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indebted to the Mortgage for such further sums as may be advanced to the Mortgage's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

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