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 PAID AND FULLY SATISFIED
 THIS 25 DAY of February 1982
 SOUTH CAROLINA FEDERAL SAVINGS & LOAN ASSOCIATION
 WITNESS
 [Signature]
 [Signature]

MORTGAGE
 (Construction)

THIS MORTGAGE is made this 24th day of December 1980, between the Mortgagee, Gerald Padgett

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1560 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ninety Five Thousand Two Hundred and No/100 (\$95,200.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated December 23, 1980 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on June 1, 1982

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated December 23, 1980, therein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina and being shown as Lot 55 on a plat of property of Gerald Padgett, said plat being prepared by Carolina Surveying Company and dated December 17, 1980 and also being shown as Lot 55 on a plat of Holly Tree Plantation, Phase I, which plat is recorded in the R.M.C. Office for Greenville County in

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