

0480

FILED

Mortgage of Real Estate

JUL 11 9 37 AM '72

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE

BOOK 82 PAGE 489

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ACADEMY, INC. (hereinafter referred to as Mortgagor)
SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto Greer Federal Savings and Loan Association, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of Two Hundred Twenty Thousand and No/100 Dollars (\$220,000.00) with interest thereon from date at the rate of 8 3/4 per centum per annum, said principal and interest to be repaid as follows: Payable in equal monthly installments, including principal and interest, of \$1,809.50 beginning on the first day of January, 1973 and the first day of each month thereafter until December 1, 1997, when the principal balance shall be paid in full; payment will be applied first to interest and then to principal. Interest only will be paid on the amounts advanced on the first of each month between the date of the note and December 1, 1972. Payors shall have the privilege to prepay 20% of the face amount of the note in any loan year without penalty. In the event that more than 20% of the face amount of the note is paid in any loan year, Payors shall pay a penalty of six months' interest on the principal sum prepaid in excess of such 20%.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW KNOW ALL MEN That the Mortgagor in consideration of the sum of

SEP 9 1983

82:489

FILED
GREENVILLE S.C.
SEP 9 10 58 AM '83
DONNIE S. WENSLLEY
R.M.C.

RETURN SATISFACTION TO:
WILKINS, WILKINS & NELSON

PAID SATISFIED AND CANCELLED
Greer Federal S & L
Savings and Loan
Association of Greenville, S.C.

Nancy C. Whitmore
9-11-83 Asst. Sec.
Reba H. Long
Roxi Steele

David & Barbara
1983

2328-1123