

(Page Four)
 and that at least fifteen (15) days before the expiration of such policy or policies shall be delivered to the mortgagee. The mortgagor hereby assigns to the mortgagee all sums recoverable under each policy and agrees that in the event of any loss the amount collected under any such policy may at the option of the mortgagee be applied by the mortgagee upon any indebtedness and/or obligation secured hereby in such order as mortgagee may determine. Any of the proceeds of such policy released by mortgagee shall not be deemed a payment of any indebtedness secured hereby. The mortgagor hereby appoints the mortgagee attorney irrevocable of the mortgagor to assign such policy in the event of the foreclosure of this mortgage.

BOOK 1305 PAGE 24978

RECORDED APR 5 74 24978

13370

200

PAID IN FULL AND SATISFIED ON THIS THE 14th DAY OF OCTOBER, 1983.

WITNESSES:

LIBERTY LIFE INSURANCE COMPANY

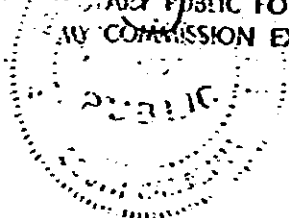
Corday M. Phillips

By: *M.M. Kennell Jr.*

Kathy M. Buehler

Vice President

NOTARY PUBLIC FOR SOUTH CAROLINA
 MY COMMISSION EXPIRES MARCH 27, 1990



*Cancelled
 Donnie S. Tankersley
 10/12/83*

OCT 27 1983

FILED
 GREENVILLE CO. S. C.
 OCT 24 12 24 PM '83
 DONNIE S. TANKERSLEY
 R.M.C.

REC'D JOHN M. DILLARD, P.A.
 PAID 35
 24978
 State of South Carolina,
 GREENVILLE County
 MODERN WAREHOUSES, INC.
 TO
 LIBERTY LIFE INSURANCE CO.
 Corporate Mortgage of Real Estate
 File No. 3807.1

FILED this 5th day
 of APRIL A. D., 1983
 and recorded in Volume 1305 Page 225

Fee \$
Donnie S. Tankersley
 Register Merne Conveyance

Greenville County, S. C.
 SATISFIED AND CANCELLED OF RECORD
 4th day of OCT 1983
Donnie S. Tankersley
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 12:14 O'CLOCK P. M. NO. 13370

ML-16 (Rev. 11-80)
 \$120,000.00
 Lot Industrial Dr., also Lot
 Green Ave.

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