

11-11-81
9/11-81
RECORDED JUL 17 1981
1533

Notary Public for South Carolina
My commission expires

Builders & Developers, Inc.

to
Heritage Federal
Savings & Loan
Association

Account # 32622
Bank of America

Filed for record in the Office of
the R. M. C. for Greenville
County, S. C., at 11:00 o'clock
A.M. July 17, 19 81
and recorded in Real Estate
Mortgage Book 1547

327
James S. Sanderson
R.M.C. for G. Co., S.C.

RECORDED JUL 17 1981 at 11:00 A

(Space Below This Line Reserved For Lender and Recorder)

Satisfied and Lien of said mortgage
discharged this 17th day of April
1984.

Witness:

James S. Sanderson

John E. Little

John E. Little
Asst. Vice Pres.

RETURN SAT. MORTGAGE TO:
W. Clark Gaston, Jr.
(T-5021 Rappold)

\$ 56,200.00

Lot 17 Pine Tree, S. C.

SATISFIED AND CANCELLED OF RECORD

James S. Sanderson
R. M. C. for Greenville County, S. C.
AT 7:00 PM NOV 22 1981

514 N Main, Simpsonville, SC 29681

GREENVILLE CO. S. C.

JUL 17 11 00 AM '81

MORTGAGE
RENEGOTIABLE RATE
See Rider Attached

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THIS MORTGAGE is made this 15th day of July 19 81, between the Mortgagor, Builders & Developers, Inc. (herein "Borrower"), and the Mortgagee HERITAGE FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 201 West Main Street, Laurens, S. C. 29360 (herein "Lender"). This mortgage includes a renegotiable rate mortgage rider which is hereby incorporated by reference and made a part hereof. WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-six Thousand Two Hundred & No/100 (\$56,200.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 14, 1981 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2011 further providing for renewals at intervals of every 3 years with adjustments to interest rates and monthly payments at each renewal, with final maturity on 8-01-2011 at which time the balance of indebtedness, if not sooner paid, shall come due and payable. TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina: In the Town of Simpsonville, being known and designated as Lot No. 17 of Subdivision known as PINE TREE, as shown on plat thereof, prepared by Piedmont Engineers and Architects, dated March 19, 1974, and recorded in