

to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the Mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

7. That he hereby assigns all the rents, issues, and profits of the mortgaged premises from and after any default hereunder, and should legal proceedings be instituted pursuant to this instrument, the Mortgagee shall have the right to have a receiver appointed of the rents, issues, and profits, who, after deducting all expenses and expenses attending such proceedings and the execution of his trust as receiver, shall pay the residue of the rents, issues, and profits, toward the payment of the debt secured hereby.

Paid and fully satisfied this 13th day of June, 1984  
 Witnesses: COLLATERAL INVESTMENT CO.

- Dolores Wallace*  
Dolores Wallace
- Veronica Graves*  
Veronica Graves

*Ivy B. Sims*  
Ivy B. Sims  
Assistant Vice-President

RECORDED  
 39759  
 JUN 18 1984

BOOK 1413 PAGE 93

8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban

*mailed*  
 OCT 17 1977  
 120023  
*Don Patrick*  
*Donnie S. Tankersley*  
*remc*  
 39759

Filed for record in the Office of  
 the R. M. C. for Greenville  
 County, S. C., at 3:17 o'clock  
 P. M. Oct. 17, 1977  
 and recorded in Real Estate  
 Mortgage Book 1413  
 of page 93  
*Donnie S. Tankersley*  
 R.M.C. for G. Co., S. C.

SATISFIED AND CANCELED OF RECORD  
 18, DAY OF June 1984  
*Donnie S. Tankersley*  
 R. M. C. FOR GREENVILLE COUNTY, S. C.  
 AT 10 O'CLOCK P. M. NO. 39759

BOOK 85 PAGE 774

\$ 22,750.00  
 Lot 13, Cor. Buist Ave. & Ashley  
 Ave., & Townes St. Ext., Buist  
 Circle

1328