

2-1977 FILED
GREENVILLE CO. S.C.
OCT 19 3 56 PM '83
DONNIE S. KERSLEY
R.H.C.

BOOK 1631 PAGE 483

BOOK 85 PAGE 491

MORTGAGE (Construction)

THIS MORTGAGE is made this 19th day of October,
1983, between the Mortgagor, Gatewood Builders, Inc.,
(herein "Borrower"), and the Mortgagee, South Carolina
Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of
America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Nine Thousand Seven
Hundred Fifty & No/100 (\$69,750.00) Dollars or so much thereof as may be advanced, which
indebtedness is evidenced by Borrower's note dated October 19, 1983, (herein "Note"),
providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable
on July 1, 1984.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance
of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Bor-
rower dated October 19, 1983, (herein "Loan Agreement") as provided in paragraph 20
hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to
paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and
Lender's successors and assigns the following described property located in the County of Greenville
Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the northeastern
side of Walden Way, near the City of Greenville, in the County of Greenville,
State of South Carolina, and known and designated as Lot 34 of a subdivision of
Walden Pond, Sheet 1 of 2, on a revised plat of said subdivision recorded in the
R.H.C. Office for Greenville County in Plat Book 9-F at Page 37, said lot having
such metes and bounds as shown thereon.

THIS is the identical property conveyed to the Mortgagor herein by deed of College
Properties, Inc. recorded in the R.H.C. Office for Greenville County on 3/31/83.
in Deed Book 1185 at Page 592.

MAULDIN & ALLISON

39820

*Created
by Donnie S. Kersley
10/19/83*
JUN 18 1984

FILED
GREENVILLE CO. S.C.
JUN 18 11 20 AM '84
DONNIE S. KERSLEY
R.H.C.

PAID AND FULLY SATISFIED

This 1st Day of June 1984
South Carolina Federal Savings & Loan Assn.

*Alfred S. Campbell
Assistant Secretary*
WITNESS *Grace G. Miller*
Karen M. Blackston
Derivation:

2.0001

which has the address of Lot 34 Walden Way

Taylor