

## **BASIC FINANCIAL STATEMENTS**

**Greenville County, South Carolina**  
**Statement of Net Position**  
**June 30, 2016**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total Primary Government</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 99,328,006	\$ 15,909,439	\$ 115,237,445
Investments	-	-	-
Receivables			
Taxes	6,452,883	290,431	6,743,314
Rehabilitation loans and advances	-	-	-
Other	3,486,315	912,314	4,398,629
Internal balances	(334,376)	334,376	-
Due from other governmental units	10,738,765	-	10,738,765
Inventory	337,408	-	337,408
Prepaid items	479,253	-	479,253
Restricted assets			
Investments	3,305,118	-	3,305,118
Land held for resale	8,836,434	-	8,836,434
Capital Assets			
Land	25,576,720	9,749,947	35,326,667
Buildings	120,320,656	6,857,105	127,177,761
Improvements	27,796,274	3,128,265	30,924,539
Construction in progress	4,303,113	-	4,303,113
Equipment	21,771,186	11,513,463	33,284,649
Vehicles	19,180,416	1,206,650	20,387,066
Infrastructure	618,448,245	7,526,944	625,975,189
Right-of-way easements	30,726,225	-	30,726,225
Software	1,198,415	-	1,198,415
Recreation equipment	3,122,858	-	3,122,858
Accumulated Depreciation	(363,553,876)	(14,104,402)	(377,658,278)
<b>Total Assets</b>	<b>641,520,038</b>	<b>43,324,532</b>	<b>684,844,570</b>
Deferred outflow - Unamortized amount on refundings	6,140,105	-	6,140,105
Deferred outflows - Pensions	17,885,326	522,094	18,407,420
<b>Total assets and deferred outflows of resources</b>	<b>665,545,469</b>	<b>43,846,626</b>	<b>709,392,095</b>
<b>Liabilities</b>			
Accounts payable	4,794,942	549,982	5,344,924
Accrued liabilities	5,695,786	115,905	5,811,691
Accrued interest	1,161,719	-	1,161,719
Unearned revenue	520,040	-	520,040
Other liabilities	5,404,282	107,680	5,511,962
Long term liabilities:			
Due in less than one year	18,679,657	250,685	18,930,342
Due in more than one year	135,498,594	5,681,311	141,179,905
IBNR payable - long-term portion	956,000	-	956,000
OPEB obligation	3,029,422	-	3,029,422
Net Pension Liability	185,784,433	5,189,935	190,974,368
<b>Total liabilities</b>	<b>361,524,875</b>	<b>11,895,498</b>	<b>373,420,373</b>
Deferred inflow - pensions	216,591	6,050	222,641
	361,741,466	11,901,548	373,643,014
<b>Net position</b>			
Net investment in capital assets	443,004,418	25,877,972	468,882,390
<b>Restricted for:</b>			
Community development and planning	-	-	-
Debt Service	2,948,289	-	2,948,289
Capital Projects	3,175,821	-	3,175,821
Infrastructure	12,499,119	-	12,499,119
Public Safety	292,390	-	292,390
Recreation & tourism	3,579,705	-	3,579,705
Judicial services	2,958,698	-	2,958,698
Law enforcement	9,203,689	-	9,203,689
Agency - Greenville Technical College	4,885,195	-	4,885,195
Housing programs	31,550	-	31,550
Emergency management	62,738	-	62,738
Rescue services	10,958	-	10,958
Unrestricted (Deficit)	(178,848,567)	6,067,106	(172,781,461)
<b>Total net position</b>	<b>\$ 303,804,003</b>	<b>\$ 31,945,078</b>	<b>\$ 335,749,081</b>

See notes to financial statements.

Component Units

	Greenville County Redevelopment Authority	Greenville County Library Systems	Total Reporting Unit
\$	1,476,471	\$ 23,013,210	\$ 139,727,126
	419,349	-	419,349
	-	906,078	7,649,392
	12,690,085	-	12,690,085
	730,414	290,474	5,419,517
	-	-	-
	-	253,893	10,992,658
	-	-	337,408
	162,908	239,247	881,408
	-	-	3,305,118
	5,621,421	-	14,457,855
	-	3,432,294	38,758,961
	1,491,621	33,163,466	161,832,848
	-	516,867	31,441,406
	-	421,725	4,724,838
	558,972	9,987,054	43,830,675
	-	-	20,387,066
	-	-	625,975,189
	-	-	30,726,225
	-	-	1,198,415
	-	-	3,122,858
	(241,360)	(17,839,778)	(395,739,416)
	<u>22,909,881</u>	<u>54,384,530</u>	<u>762,138,981</u>
	-	-	6,140,105
	186,882	1,143,801	19,738,103
	<u>23,096,763</u>	<u>55,528,331</u>	<u>788,017,189</u>
	347,895	132,607	5,825,426
	23,495	558,970	6,394,156
	-	-	1,161,719
	300,000	-	820,040
	13,951	-	5,525,913
	34,193	187,787	19,152,322
	749,260	261,038	142,190,203
	-	-	956,000
	-	213,050	3,242,472
	1,341,596	13,949,849	206,265,813
	<u>2,810,390</u>	<u>15,303,301</u>	<u>391,534,064</u>
	-	-	222,641
	<u>2,810,390</u>	<u>15,303,301</u>	<u>391,756,705</u>
	1,809,233	29,681,628	500,373,251
	-	379,173	379,173
	-	-	2,948,289
	-	-	3,175,821
	-	-	12,499,119
	-	-	292,390
	-	-	3,579,705
	-	-	2,958,698
	-	-	9,203,689
	-	-	4,885,195
	-	-	31,550
	-	-	62,738
	-	-	10,958
	18,100,400	10,139,379	(144,541,682)
\$	<u>19,909,633</u>	<u>40,200,180</u>	<u>395,858,894</u>

**Greenville County, South Carolina**  
**Statement of Activities**  
**Year Ended June 30, 2016**

	<b>Program Revenues</b>			
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Functions/Programs</b>				
<b>Primary government:</b>				
<b>Governmental Activities</b>				
Administrative services	\$ 2,624,799	\$ 4,562,567	\$ -	\$ -
General services	19,027,592	2,040,439	-	-
Emergency medical services	19,221,506	13,311,680	31,818	-
Community development and planning	55,083,718	9,727,562	1,206,671	2,960,969
Public safety	32,078,269	173,473	-	-
Judicial services	24,874,958	11,830,770	4,738,988	-
Fiscal services	2,851,492	-	-	-
Law enforcement services	48,991,466	3,570,135	4,650,207	-
Parks, recreation & tourism	15,761,874	4,472,595	596,297	-
Boards, commission & others	9,629,052	13,077	4,556,012	-
Interest and fiscal charges	5,325,377	-	-	-
Total governmental activities	<u>\$ 235,470,103</u>	<u>\$ 49,702,298</u>	<u>\$ 15,779,993</u>	<u>\$ 2,960,969</u>
<b>Business-type activities</b>				
Solid Waste	\$ 9,146,259	\$ 6,877,324	\$ -	\$ -
Stormwater	7,959,604	7,650,869	-	-
Parking Garage	119,677	119,602	-	-
Total business-type activities	<u>17,225,540</u>	<u>14,647,795</u>	<u>-</u>	<u>-</u>
<b>Total primary government</b>	<u>\$ 252,695,643</u>	<u>\$ 64,350,093</u>	<u>\$ 15,779,993</u>	<u>\$ 2,960,969</u>
<b>Component units:</b>				
Greenville County Redevelopment Authority	\$ 5,141,375	\$ -	\$ 5,271,999	\$ -
Greenville County Library System	17,274,937	468,966	2,020	-
<b>Total component units</b>	<u>\$ 22,416,312</u>	<u>\$ 468,966</u>	<u>\$ 5,274,019</u>	<u>\$ -</u>

General revenues:

- Property taxes
- Intergovernmental revenue - unrestricted
- Other revenue
- Interest and investment income
- Grants and contributions not restricted to specific programs
- Hospitality tax
- Gain on sale of land held for resale
- Transfers In/Out (Net to zero)
- Contribution of land held for resale
- Total general revenues
- Change in net position
- Net position - beginning
- Net position - ending

**Net (Expense) Revenue and Changes in Net Position**

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library Systems	Total Reporting Unit
\$ 1,937,768	\$ -	\$ 1,937,768	\$ -	\$ -	\$ 1,937,768
(16,987,153)	-	(16,987,153)	-	-	(16,987,153)
(5,878,008)	-	(5,878,008)	-	-	(5,878,008)
(41,188,516)	-	(41,188,516)	-	-	(41,188,516)
(31,904,796)	-	(31,904,796)	-	-	(31,904,796)
(8,305,200)	-	(8,305,200)	-	-	(8,305,200)
(2,851,492)	-	(2,851,492)	-	-	(2,851,492)
(40,771,124)	-	(40,771,124)	-	-	(40,771,124)
(10,692,982)	-	(10,692,982)	-	-	(10,692,982)
(5,059,963)	-	(5,059,963)	-	-	(5,059,963)
(5,325,377)	-	(5,325,377)	-	-	(5,325,377)
<u>\$ (167,026,843)</u>	<u>\$ -</u>	<u>\$ (167,026,843)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (167,026,843)</u>
\$ -	\$ (2,268,935)	\$ (2,268,935)	\$ -	\$ -	\$ (2,268,935)
-	(308,735)	(308,735)	-	-	(308,735)
-	(75)	(75)	-	-	(75)
-	(2,577,745)	(2,577,745)	-	-	(2,577,745)
<u>\$ (167,026,843)</u>	<u>\$ (2,577,745)</u>	<u>\$ (169,604,588)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (169,604,588)</u>
\$ -	\$ -	\$ -	\$ 130,624	\$ -	\$ 130,624
-	-	-	-	(16,803,951)	(16,803,951)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,624</u>	<u>\$ (16,803,951)</u>	<u>\$ (16,673,327)</u>
\$ 112,255,919	\$ 3,848,588	\$ 116,104,507	\$ -	\$ 19,027,285	\$ 135,131,792
29,522,948	-	29,522,948	-	-	29,522,948
6,120,391	-	6,120,391	-	13,333	6,133,724
1,338,410	173,024	1,511,434	-	97,013	1,608,447
-	-	-	-	986,536	986,536
8,208,598	-	8,208,598	-	-	8,208,598
1,486,060	-	1,486,060	-	-	1,486,060
247,050	(247,050)	-	-	-	-
5,931,604	-	5,931,604	-	-	5,931,604
<u>165,110,980</u>	<u>3,774,562</u>	<u>168,885,542</u>	<u>-</u>	<u>20,124,167</u>	<u>189,009,709</u>
(1,915,863)	1,196,817	(719,046)	130,624	3,320,216	2,731,794
305,719,866	30,748,261	336,468,127	19,779,009	36,879,964	393,127,100
<u>\$ 303,804,003</u>	<u>\$ 31,945,078</u>	<u>\$ 335,749,081</u>	<u>\$ 19,909,633</u>	<u>\$ 40,200,180</u>	<u>\$ 395,858,894</u>

See notes to financial statements.

# Greenville County, South Carolina

## Balance Sheet Governmental Funds June 30, 2016

	General Fund	Federal and State Grant Fund	Parks, Recreation & Tourism	Capital Projects Reserve	Agencies - Greenville Technical College	Other Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and cash equivalents	\$ 44,376,200	\$ 12,189,509	\$ 7,178,461	\$ 453,280	\$ 4,871,113	\$ 20,667,601	\$ 89,736,164
Receivables:							
Taxes receivable	5,109,541	-	-	-	-	1,343,342	6,452,883
Other receivables	1,554,919	1,286,837	530,680	7,107	14,082	30,893	3,424,518
Due from other funds	5,595,232	-	-	-	-	-	5,595,232
Due from other governmental units	7,580,082	2,977,619	95,005	-	-	-	10,652,706
Prepaid items	20,548	-	-	-	-	458,705	479,253
Land held for resale	2,904,830	-	-	-	-	-	2,904,830
Restricted assets							
Investments	-	-	-	-	-	3,305,118	3,305,118
<b>Total assets</b>	<b>67,141,352</b>	<b>16,453,965</b>	<b>7,804,146</b>	<b>460,387</b>	<b>4,885,195</b>	<b>25,805,659</b>	<b>122,550,704</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 1,087,930	\$ 380,426	\$ 406,187	\$ -	\$ 984,584	\$ 1,547,763	\$ 4,406,890
Accrued liabilities	5,031,747	222,841	323,727	-	-	85,461	5,663,776
Unearned revenue	-	520,040	-	-	-	-	520,040
Due to other funds	-	-	-	4,149,882	-	1,445,350	5,595,232
Other liabilities	1,398,898	2,234	59,150	-	-	-	1,460,282
<b>Total liabilities</b>	<b>7,518,575</b>	<b>1,125,541</b>	<b>789,064</b>	<b>4,149,882</b>	<b>984,584</b>	<b>3,078,574</b>	<b>17,646,220</b>
<b>Deferred inflows of resources</b>							
Deferred inflows-property taxes	4,484,000	-	280,000	-	-	548,000	5,312,000
<b>Total liabilities and deferred inflows of resources</b>	<b>\$ 12,002,575</b>	<b>\$ 1,125,541</b>	<b>\$ 1,069,064</b>	<b>\$ 4,149,882</b>	<b>\$ 984,584</b>	<b>\$ 3,626,574</b>	<b>\$ 22,958,220</b>
<b>Fund balances</b>							
<b>Nonspendable:</b>							
Long-term receivables	\$ 97,321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,321
Nonspendable prepaid items	20,548	-	-	-	-	307,369	327,917
Land held for resale	2,904,830	-	-	-	-	-	2,904,830
<b>Restricted:</b>							
Infrastructure	-	-	-	-	-	12,499,119	12,499,119
Public safety	-	-	-	-	-	292,390	292,390
General services capital projects	-	-	-	-	-	339,317	339,317
Court support services	-	1,429,973	-	-	-	-	1,429,973
Parks, Recreation & Tourism capital projects	-	-	-	-	-	2,836,504	2,836,504
Sheriff	-	9,203,689	-	-	-	-	9,203,689
Housing Programs	-	31,550	-	-	-	-	31,550
Debt service	-	-	-	-	-	2,948,289	2,948,289
Agency - Greenville Technical College	-	-	-	-	3,900,611	-	3,900,611
Recreation & tourism	-	817,161	34,186	-	-	2,728,358	3,579,705
Emergency management	-	62,738	-	-	-	-	62,738
Court fee funds	-	1,003,939	-	-	-	-	1,003,939
Clerk of court	-	524,786	-	-	-	-	524,786
Rescue services	-	10,958	-	-	-	-	10,958

See notes to financial statements.

# Greenville County, South Carolina

## Balance Sheet Governmental Funds June 30, 2016

	<u>General Fund</u>	<u>Federal and State Grant Fund</u>	<u>Parks, Recreation &amp; Tourism</u>	<u>Capital Projects Reserve</u>	<u>Agencies - Greenville Technical College</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Committed:</b>	-	-	-	-	-	-	
Contingency Funds	2,857,655	-	-	-	-	-	2,857,655
Capital projects - other miscellaneous	-	-	-	-	-	413,852	413,852
Rescue services	-	1,070	-	-	-	-	1,070
Sheriff	-	9,266	-	-	-	-	9,266
Fleet services	-	233,469	-	-	-	-	233,469
Recreation & tourism	-	-	6,700,896	-	-	-	6,700,896
Emergency management	-	209,019	-	-	-	-	209,019
Animal care	-	584,978	-	-	-	-	584,978
Public works	-	1,205,828	-	-	-	-	1,205,828
<b>Assigned:</b>							
Purchases on order	1,248,192	-	-	-	-	-	1,248,192
<b>Unassigned (Deficit)</b>	<u>48,010,231</u>	<u>-</u>	<u>-</u>	<u>(3,689,495)</u>	<u>-</u>	<u>(186,113)</u>	<u>44,134,623</u>
Total fund balances (deficits)	<u>55,138,777</u>	<u>15,328,424</u>	<u>6,735,082</u>	<u>(3,689,495)</u>	<u>3,900,611</u>	<u>22,179,085</u>	<u>99,592,484</u>
Total liabilities, deferred inflows of resources and fund balances (deficits)	<u>\$ 67,141,352</u>	<u>\$ 16,453,965</u>	<u>\$ 7,804,146</u>	<u>\$ 460,387</u>	<u>\$ 4,885,195</u>	<u>\$ 25,805,659</u>	<u>\$ 122,550,704</u>

# Greenville County, South Carolina

## Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position June 30, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:	
Ending fund balance - governmental funds	\$ 99,592,484
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. (Net of Internal Service Funds of \$208,836)	508,681,396
Contribution of land held for resale	5,931,604
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as deferred inflows in the funds.	5,312,000
Internal service funds are used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position (includes compensated absences of \$94,101).	1,507,981
Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the funds.	(155,245,869)
Deferred outflows of resources related to the unamortized portion on refundings are applicable to future periods and, therefore, are not reported in the funds	6,140,105
Deferred inflows of resources related to pensions	(216,591)
Deferred outflows of resources related to pensions	17,885,326
Net pension liability	<u>(185,784,433)</u>
Net position of governmental activities	<u>\$ 303,804,003</u>



# Greenville County, South Carolina

## Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds Year Ended June 30, 2016

	General Fund	Federal and State Grant Fund	Parks, Recreation & Tourism	Capital Projects Reserve	Agencies - Greenville Technical College	Other Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Property taxes	\$ 84,995,283	\$ -	\$ 9,376,100	\$ -	\$ -	\$ 18,076,536	\$ 112,447,919
County offices	30,056,475	-	158,791	-	-	-	30,215,266
Intergovernmental	20,122,707	14,516,118	255,070	-	-	9,122,506	44,016,401
Hospitality tax	-	-	-	-	-	8,208,598	8,208,598
Fees	-	2,761,240	4,313,804	-	-	6,585,284	13,660,328
Franchise fees	3,996,565	-	-	-	-	-	3,996,565
Interest and investment income	695,760	93,939	71,956	50,939	91,731	225,732	1,230,057
Other revenue	3,015,939	4,083,064	817,679	-	-	570,437	8,487,119
Total revenues	<u>142,882,729</u>	<u>21,454,361</u>	<u>14,993,400</u>	<u>50,939</u>	<u>91,731</u>	<u>42,789,093</u>	<u>222,262,253</u>
<b>Expenditures</b>							
Current:							
Administrative services	2,573,595	-	-	-	-	-	2,573,595
General services	14,050,556	-	-	-	-	1,110,468	15,161,024
Emergency medical services	18,349,362	94,144	-	-	-	-	18,443,506
Community development and planning	19,838,039	1,431,102	-	-	15,899,480	3,039,708	40,208,329
Public safety	26,053,442	29,907	-	-	-	5,077,604	31,160,953
Judicial services	18,379,735	5,966,648	-	9,467	-	-	24,355,850
Fiscal services	2,783,016	-	-	-	-	-	2,783,016
Law enforcement services	42,034,171	4,132,716	-	-	-	-	46,166,887
Parks, recreation & tourism	-	54,536	13,342,785	-	-	139,393	13,536,714
Boards, commission & others	4,059,473	4,545,770	-	-	-	900,000	9,505,243
Capital outlay	499,851	644,481	156,691	4,153,385	-	12,283,717	17,738,125
Principal retirement	-	-	-	-	-	17,051,621	17,051,621
Interest and fiscal charges	-	-	-	-	-	5,018,879	5,018,879
Total Expenditures	<u>148,621,240</u>	<u>16,899,304</u>	<u>13,499,476</u>	<u>4,162,852</u>	<u>15,899,480</u>	<u>44,621,390</u>	<u>243,703,742</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(5,738,511)</u>	<u>4,555,057</u>	<u>1,493,924</u>	<u>(4,111,913)</u>	<u>(15,807,749)</u>	<u>(1,832,297)</u>	<u>(21,441,489)</u>
<b>Other financing sources (uses)</b>							
Capital lease issuance	-	-	-	-	-	3,974,500	3,974,500
Bond issuance	-	-	-	-	-	3,113,000	3,113,000
Refunding bond issuance	-	-	-	-	-	14,501,118	14,501,118
Payment to refunded bond escrow agent	-	-	-	-	-	(15,072,822)	(15,072,822)
Proceeds of land held for resell	1,486,060	-	-	-	-	-	1,486,060
Transfers in	6,277,906	156,879	1,334,784	15,865	-	18,885,517	26,670,951
Transfers out	(4,201,607)	-	(1,861,871)	(931,208)	-	(19,179,215)	(26,173,901)
Bond discount	-	-	-	-	-	(47,235)	(47,235)
Bond premium	-	-	-	-	-	735,355	735,355
Total other financing sources (uses)	<u>3,562,359</u>	<u>156,879</u>	<u>(527,087)</u>	<u>(915,343)</u>	<u>-</u>	<u>6,910,218</u>	<u>9,187,026</u>
<b>Net change in fund balances</b>	<u>(2,176,152)</u>	<u>4,711,936</u>	<u>966,837</u>	<u>(5,027,256)</u>	<u>(15,807,749)</u>	<u>5,077,921</u>	<u>(12,254,463)</u>
<b>Fund balance - beginning</b>	<u>57,314,929</u>	<u>10,616,488</u>	<u>5,768,245</u>	<u>1,337,761</u>	<u>19,708,360</u>	<u>17,101,164</u>	<u>111,846,947</u>
<b>Fund balance - ending</b>	<u>\$ 55,138,777</u>	<u>\$ 15,328,424</u>	<u>\$ 6,735,082</u>	<u>\$ (3,689,495)</u>	<u>\$ 3,900,611</u>	<u>\$ 22,179,085</u>	<u>\$ 99,592,484</u>

See notes to financial statements.

## Greenville County, South Carolina

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (12,254,463)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. (Net of Internal Service Funds)	1,240,760
Contribution of land held for resale	5,931,604
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(192,000)
Expenditures reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements. Difference in interest expense between fund statements (modified accrual) and government-wide statement of activities (full-accrual).	(306,498)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	12,069,897
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	9,542,002
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The net change in the County's portion of collective pension expense is:	(14,757,107)
The internal service fund is used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs.	<u>(3,164,976)</u>
Change in net position of governmental activities	<u>\$ (1,890,781)</u>

# Greenville County, South Carolina

## Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets Year Ended June 30, 2016

	<b>General Fund</b>			<b>Variance With</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Positive</b>
	<b>Budget</b>	<b>Budget</b>	<b>(Budget Basis)</b>	<b>(Negative)</b>
<b>Revenues</b>				
Property taxes	\$ 85,988,715	\$ 85,988,715	\$ 84,995,283	\$ (993,432)
County offices	30,491,140	30,491,140	30,056,475	(434,665)
Intergovernmental	20,713,643	20,713,643	20,122,707	(590,936)
Interest and investment income	475,000	475,000	695,760	220,760
Franchise fees	3,800,000	3,800,000	3,996,565	196,565
Other	2,727,505	2,727,505	3,015,939	288,434
Total revenues	<u>144,196,003</u>	<u>144,196,003</u>	<u>142,882,729</u>	<u>(1,313,274)</u>
<b>Expenditures</b>				
Current:				
Administrative services	2,732,277	2,732,277	2,585,084	147,193
General services	14,453,802	14,284,846	14,164,610	120,236
Emergency medical services	18,367,523	18,365,683	18,362,560	3,123
Community development and planning	20,399,694	20,132,409	19,340,306	792,103
Public safety	25,929,042	26,203,408	26,189,750	13,658
Judicial services	18,301,990	18,423,628	18,401,224	22,404
Fiscal services	2,857,070	2,857,070	2,798,057	59,013
Law enforcement	42,238,396	42,238,396	42,037,843	200,553
Boards, commission & others	5,126,070	5,137,997	4,202,024	935,973
Capital outlay	11,850	42,000	480,183	(438,183)
Total expenditures	<u>150,417,714</u>	<u>150,417,714</u>	<u>148,561,641</u>	<u>1,856,073</u>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<u>(6,221,711)</u>	<u>(6,221,711)</u>	<u>(5,678,912)</u>	<u>542,799</u>
<b>Other financing sources (uses)</b>				
Transfers in	6,277,906	6,277,906	6,277,906	-
Transfers out	(4,244,728)	(4,244,728)	(4,201,607)	43,121
Gain on general capital assets	-	-	1,486,060	1,486,060
Total other financing sources (uses)	<u>2,033,178</u>	<u>2,033,178</u>	<u>3,562,359</u>	<u>1,529,181</u>
<b>Net change in fund balances</b>	<u>\$ (4,188,533)</u>	<u>\$ (4,188,533)</u>	<u>(2,116,553)</u>	<u>\$ 2,071,980</u>
Fund balance - beginning			57,314,929	
Adjustment: Budget to GAAP basis (Note 1-D)			<u>(59,599)</u>	
Fund balance - ending			<u>\$ 55,138,777</u>	

# Greenville County, South Carolina

## Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets

Year Ended June 30, 2016

	<b>Federal and State Grant Fund</b>			<b>Variance With</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Positive</b>
	<b>Budget</b>	<b>Budget</b>	<b>(Budget Basis)</b>	<b>(Negative)</b>
<b>Revenues</b>				
Intergovernmental	\$ 3,084,668	\$ 3,084,668	\$ 3,439,631	\$ 354,963
Interest and investment income	17,500	17,500	58,028	40,528
Fees	885,625	885,625	2,761,240	1,875,615
Total revenues	<u>3,987,793</u>	<u>3,987,793</u>	<u>6,258,899</u>	<u>2,271,106</u>
<b>Expenditures</b>				
Current:				
Judicial services	668,223	668,223	652,857	15,366
Law enforcement	2,354,564	2,354,564	2,373,948	(19,384)
Boards, commission & others	653,468	653,468	998,204	(344,736)
Capital outlay	2,900,000	2,900,000	667	(2,899,333)
Total expenditures	<u>6,576,255</u>	<u>6,576,255</u>	<u>4,025,676</u>	<u>(3,248,087)</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>				
<b>Expenditures</b>	<u>(2,588,462)</u>	<u>(2,588,462)</u>	<u>2,233,223</u>	<u>(976,981)</u>
<b>Net Change in Fund Balances</b>	<u>\$ (2,588,462)</u>	<u>\$ (2,588,462)</u>	<u>2,233,223</u>	<u>\$ (976,981)</u>
Fund Balance - Beginning - Subfunds with Legally Adopted Budgets			5,033,910	
Adjustment: Budget to GAAP basis (Note 1-D)			<u>281,458</u>	
Fund Balance - Ending - Subfunds with Legally Adopted Budgets			\$ 7,548,591	
Fund Balance - Ending - Subfunds without Legally Adopted Budgets			<u>7,779,833</u>	
Fund Balance - Ending - Federal and State Grant Fund			<u>\$ 15,328,424</u>	

# Greenville County, South Carolina

## Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets

Year Ended June 30, 2016

<b>Parks, Recreation &amp; Tourism</b>				<b>Variance With Final Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual (Budget Basis)</b>	<b>(Negative)</b>
<b>Revenues</b>				
Property taxes	\$ 9,202,042	\$ 9,202,042	\$ 9,376,100	\$ 174,058
County offices	192,500	192,500	158,791	(33,709)
Intergovernmental	926,391	926,391	255,070	(671,321)
Other	839,580	839,580	817,679	(21,901)
Interest and investment income	15,000	15,000	71,956	56,956
Fees	4,173,072	4,173,072	4,313,804	140,732
Total revenues	<u>15,348,585</u>	<u>15,348,585</u>	<u>14,993,400</u>	<u>(355,185)</u>
<b>Expenditures</b>				
<b>Current:</b>				
Parks, recreation & tourism	16,622,718	16,540,374	14,800,991	1,739,383
Capital outlay	131,194	213,537	181,976	31,561
Total expenditures	<u>16,753,912</u>	<u>16,753,911</u>	<u>14,982,967</u>	<u>1,770,944</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	<u>(1,405,327)</u>	<u>(1,405,326)</u>	<u>10,433</u>	<u>1,415,759</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,337,284	1,337,284	1,334,784	(2,500)
Transfers out	(1,861,871)	(1,861,871)	(1,861,871)	-
Total Other Financing Sources (Uses)	<u>(524,587)</u>	<u>(524,587)</u>	<u>(527,087)</u>	<u>(2,500)</u>
<b>Net Change in Fund Balances</b>	<u>\$ (1,929,914)</u>	<u>\$ (1,929,913)</u>	<u>(516,654)</u>	<u>\$ 1,413,259</u>
Fund Balance - Beginning			5,768,245	
Adjustment: Budget to GAAP basis (Note 1-D)			1,483,491	
Fund Balance - Ending			<u>\$ 6,735,082</u>	

# Greenville County, South Carolina

## Statement of Net Position Proprietary Funds June 30, 2016

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 6,987,922	\$ 8,887,536	\$ 33,981	\$ 15,909,439	\$ 9,591,842
Receivables:					
Taxes receivable	290,431	-	-	290,431	-
Other receivables	898,470	13,826	18	912,314	61,797
Due from other governmental units	-	-	-	-	86,059
Inventory	-	-	-	-	337,408
Total current assets	<u>8,176,823</u>	<u>8,901,362</u>	<u>33,999</u>	<u>17,112,184</u>	<u>10,077,106</u>
<b>Noncurrent assets</b>					
Capital assets, net of accumulated depreciation	12,639,918	10,731,387	2,506,667	25,877,972	208,836
Total noncurrent assets	<u>12,639,918</u>	<u>10,731,387</u>	<u>2,506,667</u>	<u>25,877,972</u>	<u>208,836</u>
<b>Total assets</b>	<u>20,816,741</u>	<u>19,632,749</u>	<u>2,540,666</u>	<u>42,990,156</u>	<u>10,285,942</u>
Deferred outflow - pensions	262,170	259,924	-	522,094	-
Total assets and deferred outflows of resources	<u>21,078,911</u>	<u>19,892,673</u>	<u>2,540,666</u>	<u>43,512,250</u>	<u>10,285,942</u>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Accounts payable	260,606	289,376	-	549,982	388,052
Accrued liabilities	55,488	60,417	-	115,905	32,010
Other liabilities	45,055	62,625	-	107,680	3,944,000
Landfill closure/postclosure - current	234,240	-	-	234,240	-
Compensated absences payable - current	6,865	9,580	-	16,445	8,469
Total current liabilities	<u>602,254</u>	<u>421,998</u>	<u>-</u>	<u>1,024,252</u>	<u>4,372,531</u>
<b>Noncurrent liabilities</b>					
Landfill closure/postclosure - long-term	5,515,040	-	-	5,515,040	-
Compensated absences payable - long-term	69,411	96,860	-	166,271	85,632
IBNR payable - long-term	-	-	-	-	956,000
Net OPEB obligation	-	-	-	-	3,029,422
Net Pension Liability	2,556,063	2,633,872	-	5,189,935	-
Total noncurrent liabilities	<u>8,140,514</u>	<u>2,730,732</u>	<u>-</u>	<u>10,871,246</u>	<u>4,071,054</u>
Total liabilities	<u>8,742,768</u>	<u>3,152,730</u>	<u>-</u>	<u>11,895,498</u>	<u>8,443,585</u>
Deferred inflow-pensions	2,980	3,070	-	6,050	-
Total liabilities and deferred inflows of resources	<u>8,745,748</u>	<u>3,155,800</u>	<u>-</u>	<u>11,901,548</u>	<u>8,443,585</u>
<b>Net position</b>					
Net investment in capital assets	12,639,918	10,731,387	2,506,667	25,877,972	208,836
Unrestricted	(306,755)	6,005,486	33,999	5,732,730	1,633,521
Total net position	<u>\$ 12,333,163</u>	<u>\$ 16,736,873</u>	<u>\$ 2,540,666</u>	<u>31,610,702</u>	<u>\$ 1,842,357</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>334,376</u>	
<b>Net position of business-type activities</b>				<u>\$ 31,945,078</u>	

# Greenville County, South Carolina

## Statement of Revenues, Expenses, and Changes in Net Position Proprietary Funds Year Ended June 30, 2016

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
<b>Operating revenues</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 140,015
Charges for services	6,698,672	7,650,869	119,602	14,469,143	6,572,770
Premiums	-	-	-	-	30,953,736
State tire fee	178,652	-	-	178,652	-
Total operating revenues	<u>6,877,324</u>	<u>7,650,869</u>	<u>119,602</u>	<u>14,647,795</u>	<u>37,666,521</u>
<b>Operating expenses</b>					
Cost of materials used	-	-	-	-	4,921,691
Personnel services	2,269,543	2,228,163	-	4,497,706	1,331,738
Copy expense	2,483	(766)	-	1,717	44
Printing and binding	579	8,818	-	9,397	1,677
Advertising	12,824	281	-	13,105	188
Membership, dues	357	5,134	-	5,491	-
Gas, oil, tires	359,168	59,078	-	418,246	21,357
Tools	1,117	814	-	1,931	13,675
Patch materials	48,647	54,444	-	103,091	-
Signs	10,549	-	-	10,549	-
Operational support	165,461	65,053	-	230,514	14,041
Operational assets	860	2,156,346	-	2,157,206	-
Fire protection	6,095	-	-	6,095	975
Indirect cost	432,748	328,820	-	761,568	10,500
Depreciation	710,644	306,287	40,000	1,056,931	25,399
Training, travel and conference	10,713	23,176	-	33,889	6,537
Liners/post closure	2,035,487	-	-	2,035,487	-
Office supplies and postage	1,067	22,011	-	23,078	972
Surveying	138	-	-	138	-
Utilities	77,560	12,766	8,536	98,862	62,915
Building maintenance	31,794	-	1,501	33,295	-
Equipment maintenance	1,021,065	-	-	1,021,065	13,848
Insurance	101,281	-	-	101,281	7,000
Other maintenance	115,608	115,533	-	231,141	71,799
Technical and professional services	1,477	143,937	-	145,414	121
Uniforms	5,446	2,889	-	8,335	8,342
Contractual agreements	1,809,208	2,234,737	69,640	4,113,585	6,942
Administrative expenses	(63,260)	192,083	-	128,823	2,056,557
Claims	-	-	-	-	31,572,357
Reinsurance	-	-	-	-	438,773
Second injury assessment	-	-	-	-	102,402
Total operating expenses	<u>9,168,659</u>	<u>7,959,604</u>	<u>119,677</u>	<u>17,247,940</u>	<u>40,689,850</u>
<b>Operating income (loss)</b>	<u>(2,291,335)</u>	<u>(308,735)</u>	<u>(75)</u>	<u>(2,600,145)</u>	<u>(3,023,329)</u>
<b>Nonoperating revenues (expenses)</b>					
Property taxes	3,848,588	-	-	3,848,588	-
Interest and investment income (expense)	78,206	94,719	99	173,024	108,353
Gain on disposal of asset	22,400	-	-	22,400	-
Total nonoperating revenues (expenses)	<u>3,949,194</u>	<u>94,719</u>	<u>99</u>	<u>4,044,012</u>	<u>108,353</u>
<b>Income (loss) before contributions and transfers</b>	<u>1,657,859</u>	<u>(214,016)</u>	<u>24</u>	<u>1,443,867</u>	<u>(2,914,976)</u>
Transfers out	-	(247,050)	-	(247,050)	(250,000)
<b>Change in net position</b>	<u>1,657,859</u>	<u>(461,066)</u>	<u>24</u>	<u>1,196,817</u>	<u>(3,164,976)</u>
<b>Total net position - beginning</b>	<u>10,675,304</u>	<u>17,197,939</u>	<u>2,540,642</u>		<u>5,007,333</u>
<b>Total net position - ending</b>	<u>\$ 12,333,163</u>	<u>\$ 16,736,873</u>	<u>\$ 2,540,666</u>		<u>\$ 1,842,357</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				-	
<b>Change in net position of business-type activities</b>				<u>\$ 1,196,817</u>	

# Greenville County, South Carolina

## Statement of Cash Flows Proprietary Funds Year Ended June 30, 2016

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
<b>Operating activities</b>					
Cash received from customers	\$ 6,551,715	\$ 7,649,828	\$ 119,584	\$ 14,321,127	\$ 37,943,696
Cash paid to suppliers	(6,666,262)	(5,030,766)	(85,702)	(11,782,730)	(7,390,997)
Cash paid to employees	(2,275,440)	(2,230,779)	-	(4,506,219)	(1,320,032)
Other operating revenue	182,445	-	-	182,445	-
Cash paid for claims	-	-	-	-	(31,572,357)
<b>Net cash provided by (used in) operating activities</b>	<u>(2,207,542)</u>	<u>388,283</u>	<u>33,882</u>	<u>(1,785,377)</u>	<u>(2,339,690)</u>
<b>Noncapital financing activities</b>					
Property taxes	3,848,588	-	-	3,848,588	-
Transfers out	-	(247,050)	-	(247,050)	(250,000)
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>3,848,588</u>	<u>(247,050)</u>	<u>-</u>	<u>3,601,538</u>	<u>(250,000)</u>
<b>Capital and related financing activities</b>					
Acquisition of capital assets	(994,816)	(1,089,009)	-	(2,083,825)	(17,882)
Proceeds received from the sale of capital assets	22,400	-	-	22,400	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(972,416)</u>	<u>(1,089,009)</u>	<u>-</u>	<u>(2,061,425)</u>	<u>(17,882)</u>
<b>Investing activities</b>					
Interest	78,206	94,719	99	173,024	108,353
<b>Net cash provided by (used in) investing activities</b>	<u>78,206</u>	<u>94,719</u>	<u>99</u>	<u>173,024</u>	<u>108,353</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>746,836</u>	<u>(853,057)</u>	<u>33,981</u>	<u>(72,240)</u>	<u>(2,499,219)</u>
<b>Cash and cash equivalents</b>					
<b>Beginning of year</b>	<u>6,241,086</u>	<u>9,740,593</u>	<u>-</u>	<u>15,981,679</u>	<u>12,091,061</u>
<b>End of year</b>	<u>\$ 6,987,922</u>	<u>\$ 8,887,536</u>	<u>\$ 33,981</u>	<u>\$ 15,909,439</u>	<u>\$ 9,591,842</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>					
Operating income (loss)	\$ (2,291,335)	\$ (308,735)	\$ (75)	\$ (2,600,145)	\$ (3,023,329)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation expense	710,644	306,287	40,000	1,056,931	25,399
Change in assets and liabilities					
(Increase) decrease in taxes receivable	15,189	-	-	15,189	-
(Increase) decrease in other receivables	(158,353)	(1,041)	(18)	(159,412)	63,000
(Increase) decrease in due from other governmental units	-	-	-	-	(39,098)
(Increase) decrease in inventory	-	-	-	-	54,155
(Increase) decrease in prepaid items	-	3,902	-	3,902	-
Increase (decrease) in accounts payable	128,822	183,916	(75)	312,663	(92,988)
Increase (decrease) in accrued liabilities	14,088	20,312	-	34,400	8,192
Increase (decrease) in due to other funds	-	-	(5,950)	(5,950)	-
Increase (decrease) in other liabilities	-	(5,825)	-	(5,825)	293,000
Increase (decrease) in compensated absences	(5,897)	(2,616)	-	(8,513)	11,706
Increase (decrease) in landfill closure	(557,440)	-	-	(557,440)	-
Increase (decrease) in IBNR payable - long-term	-	-	-	-	107,000
Increase (decrease) in net OPEB obligation	-	-	-	-	253,273
Increase (decrease) in net pension liability	191,148	444,509	-	635,657	-
Increase (decrease) in deferred outflow - pensions	(33,015)	(47,779)	-	(80,794)	-
Increase (decrease) in deferred inflow - pensions	(221,393)	(204,647)	-	(426,040)	-
Total adjustments	<u>83,793</u>	<u>697,018</u>	<u>33,957</u>	<u>814,768</u>	<u>683,639</u>
<b>Net cash provided by (used in) operating activities</b>	<u>\$ (2,207,542)</u>	<u>\$ 388,283</u>	<u>\$ 33,882</u>	<u>\$ (1,785,377)</u>	<u>\$ (2,339,690)</u>

See notes to financial statements.



# Greenville County, South Carolina

## Statement of Fiduciary Net Position Fiduciary Funds June 30, 2016

	<u>Fiduciary Funds</u>
<b>Assets</b>	
Cash and cash equivalents	\$ 81,194,872
Taxes receivable	<u>32,826,182</u>
Total Assets	<u>\$ 114,021,054</u>
<b>Liabilities</b>	
Due to other taxing authorities	91,856,509
Due to others	<u>22,164,545</u>
Total Liabilities	<u>\$ 114,021,054</u>

See notes to financial statements.