

BUDGET SUMMARIES

Greenville County’s biennium budget for FY2024 and FY2025 totals \$785,680,170. The FY2024 budget totals \$386,363,355, which is 17.60% greater than the FY2023 budget of \$328,537,459. The FY2025 budget totals \$399,316,815, which is 3.35% greater than FY2024. The following chart provides an overview of the County’s overall biennium budget for Fiscal Years 2024 and 2025 with a comparison to the last biennium budget. The County’s total budget includes the General Fund, selected Special Revenue Funds, Debt Service, and the Enterprise Fund.

COUNTY OF GREENVILLE BUDGET EXPENDITURE OVERVIEW				
	ADOPTED BUDGET FY2022	ADOPTED BUDGET FY2023	ADOPTED BUDGET FY2024	ADOPTED BUDGET FY2025
GENERAL FUND BUDGET				
Administrative Services	\$ 3,360,382	\$ 3,445,867	\$ 3,886,907	\$ 3,976,269
General Services	14,010,209	14,451,800	16,279,408	17,286,546
Strategic Operations	28,234,644	29,575,165	33,114,412	34,071,356
Community Planning and Development	4,980,104	5,066,157	5,496,367	5,615,891
Public Works	19,349,418	19,731,162	23,698,229	24,173,243
Public Safety	34,652,533	35,754,424	38,766,342	39,731,554
Elected & Appointed Offices/ Judicial	22,879,347	23,516,411	25,973,744	26,726,217
Elected & Appointed Offices/ Fiscal	3,424,951	3,520,100	4,057,041	4,156,789
Elected & Appointed Offices/Law Enforcement	59,859,354	62,378,432	71,393,559	74,249,970
Other Services	10,949,391	11,235,128	10,924,056	11,661,721
TOTAL OPERATING BUDGET	\$ 201,700,333	\$ 208,674,646	\$ 233,590,065	\$ 241,649,556
Interfund Transfers	4,158,895	5,002,027	9,150,041	9,782,907
TOTAL GENERAL FUND BUDGET	\$ 205,859,228	\$ 213,676,673	\$ 242,740,106	\$ 251,432,463
SPECIAL REVENUE FUND				
State Accommodations Tax	\$ 996,750	\$ 997,217	\$ 1,070,000	\$ 1,070,000
Local Accommodations Tax	400,000	400,000	500,000	500,000
Affordable Housing	-	-	2,000,000	3,000,000
Eg11	2,918,905	2,944,213	3,184,632	3,209,118
Hospitality Tax *	7,427,622	7,686,272	9,566,280	9,649,066
Infrastructure Bank *	13,401,003	14,018,805	13,396,227	16,432,419
Medical Charities	6,870,055	6,999,822	8,433,674	8,776,270
Natural Resources *	-	-	4,500,000	4,500,000
Parks, Recreation, and Tourism *	18,059,805	17,163,686	21,830,651	20,475,260
Public Safety Interoperable Communications	3,356,510	3,356,510	2,000,000	2,000,000
Road Program *	15,250,000	15,250,000	15,950,000	15,950,000
Victim's Rights	447,015	459,659	515,757	528,412
TOTAL SPECIAL REVENUE FUND	\$ 69,127,665	\$ 69,276,184	\$ 82,947,221	\$ 86,090,545
DEBT SERVICE FUND				
General Obligation Bonds	\$ 6,803,677	\$ 6,342,140	\$ 6,342,102	\$ 5,956,695
Certificates of Participation *	3,800,400	3,796,300	8,000,000	8,000,000
Special Source Revenue Bonds	2,074,888	2,077,966	11,515,127	11,557,769
Capital Leases	4,626,109	5,462,763	6,361,497	7,049,052
TOTAL DEBT SERVICE FUND	\$ 17,305,074	\$ 17,679,169	\$ 32,218,726	\$ 32,563,516
ENTERPRISE FUND				
Solid Waste *	\$ 13,556,644	\$ 14,686,262	\$ 14,662,111	\$ 14,781,496
Stormwater Management	13,104,502	13,219,171	13,795,191	14,448,795
TOTAL ENTERPRISE FUND	\$ 26,661,146	\$ 27,905,433	\$ 28,457,302	\$ 29,230,291
TOTAL BUDGET	\$ 318,953,113	\$ 328,537,459	\$ 386,363,355	\$ 399,316,815
<i>* Expenditures include transfers out to other funds</i>				
INTERNAL SERVICE FUND				
Fleet Management	\$ 7,782,779	\$ 7,833,396	\$ 9,865,770	\$ 9,907,493
Workers Compensation *	4,085,000	4,085,000	4,335,000	4,335,000
Health/Dental Insurance Program	26,149,724	26,268,852	33,971,344	33,975,810
Building Services	-	-	183,925	188,252
TOTAL INTERNAL SERVICE FUND	\$ 38,017,503	\$ 38,187,248	\$ 48,356,039	\$ 48,406,555

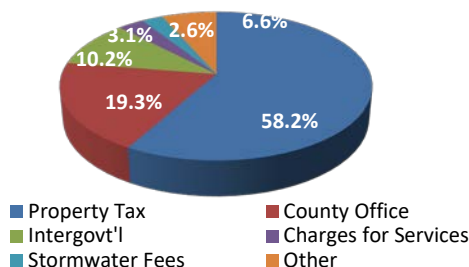
CONSOLIDATE FUND SUMMARY

FY2024

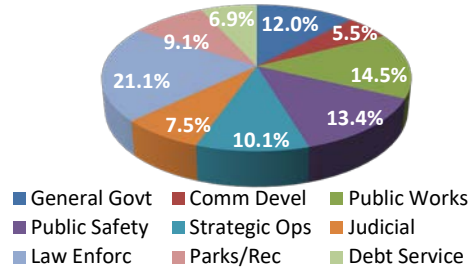
The following chart presents a consolidated summary for Fiscal Year 2024 of all funds, including revenue sources and expenditures on a comparative basis.

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds	Total Budget	Internal Service Funds
Financial Sources							
Property Taxes	\$ 137,275,900	\$ 43,060,829	\$ 4,645,038	\$ -	\$ 5,021,057	\$ 190,002,824	\$ -
County Offices/Fees	45,287,122	17,774,054	-	-	-	63,061,176	-
Intergovernmental	25,709,705	7,575,865	126,400	-	-	33,411,970	-
Charges for Services	-	-	-	-	10,146,002	10,146,002	9,753,530
Premiums	-	-	-	-	-	-	34,858,953
Stormwater Fees	-	-	-	-	8,332,500	8,332,500	-
Capital Projects Reserve	-	-	-	-	-	-	-
Other	7,087,633	14,190,877	57,000	-	184,830	21,520,340	20,000
Total Estimated Financial Sources	\$ 215,360,360	\$ 82,601,625	\$ 4,828,438	\$ -	\$ 23,684,389	\$ 326,474,812	\$ 44,632,483
Expenditures							
Administrative Services	\$ 3,886,907	\$ -	\$ -	\$ -	\$ -	\$ 3,886,907	\$ -
General Services	16,279,408	-	-	1,841,544	-	18,120,952	10,049,695
Strategic Operations	33,114,412	2,000,000	-	678,000	-	35,792,412	-
Community Development & Planning	5,496,367	-	-	-	13,795,191	19,291,558	-
Public Works	23,698,229	11,000,000	-	1,767,000	14,662,111	51,127,340	-
Public Safety	38,766,342	8,433,674	-	-	-	47,200,016	-
Judicial Services	25,973,744	515,757	-	-	-	26,489,501	-
Fiscal Services	4,057,041	-	-	-	-	4,057,041	-
Law Enforcement Services	71,393,559	3,184,632	-	-	-	74,578,191	-
Parks, Recreation & Tourism	10,924,056	16,965,513	-	4,100,000	-	31,989,569	-
Boards, Commissions & Others	-	9,443,977	-	7,000,000	-	16,443,977	-
Workers Compensation	-	-	-	-	-	-	2,085,000
Health and Dental	-	-	-	-	-	-	33,971,344
Capital Outlay	-	-	-	-	-	-	-
Principal Retirement	-	-	19,992,466	-	-	19,992,466	-
Interest and Fiscal Charges	-	-	4,226,260	-	-	4,226,260	-
	\$ 233,590,065	\$ 51,543,553	\$ 24,218,726	\$ 15,386,544	\$ 28,457,302	\$ 353,196,190	\$ 46,106,039
Excess (deficiency) of revenues over(under) expenditures	\$ (18,229,705)	\$ 31,058,072	\$ (19,390,288)	\$ (15,386,544)	\$ (4,772,913)	\$ (26,721,378)	\$ (1,473,556)
Other Financing Sources and Uses							
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	7,000,000	-	7,000,000	-
Transfers In	14,158,757	3,134,784	23,482,288	8,386,544	-	49,162,373	184,000
Transfers Out	(9,150,041)	(31,403,668)	(8,000,000)	-	-	(48,553,709)	(2,250,000)
Total Other Sources (Uses)	\$ 5,008,716	\$ (28,268,884)	\$ 15,482,288	\$ 15,386,544	\$ -	\$ 7,608,664	\$ (2,066,000)
Net Increase (Decrease) in Fund Balance	\$ (13,220,989)	\$ 2,789,188	\$ (3,908,000)	\$ -	\$ (4,772,913)	\$ (19,112,714)	\$ (3,539,556)
Fund Balance July 1	\$ 84,311,679	\$ 34,990,104	\$ 42,090,963	\$ (4,317,704)	\$ 11,093,582	\$ 168,168,624	\$ (3,546,436)
Fund Balance June 30	\$ 71,090,690	\$ 37,779,292	\$ 38,182,963	\$ (4,317,704)	\$ 6,320,669	\$ 149,055,910	\$ (7,085,992)

FY2024 Estimated Financial Sources
\$326.474 Million



FY2024 Estimated Expenditures
\$353.196 Million



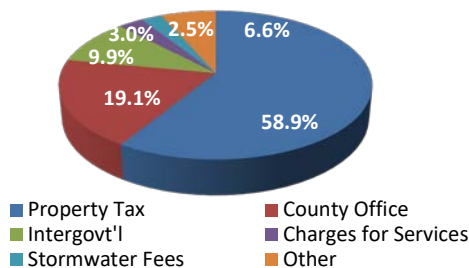
CONSOLIDATE FUND SUMMARY

FY2025

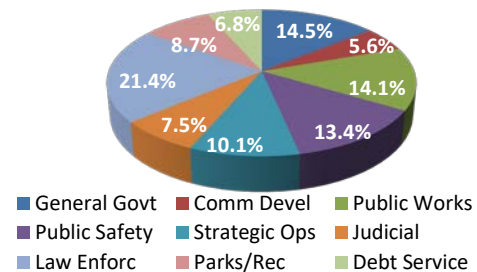
The following chart presents a consolidated summary for Fiscal Year 2025 of all funds, including revenue sources and expenditures on a comparative basis.

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds	Total Budget	Internal Service Funds
Financial Sources							
Property Taxes	\$ 144,586,031	\$ 44,501,290	\$ 4,877,290	\$ -	\$ 5,346,499	\$ 199,311,110	\$ -
County Offices/Fees	46,193,244	18,509,199	-	-	-	64,702,443	-
Intergovernmental	25,735,589	7,626,156	126,900	-	-	33,488,645	-
Charges for Services	-	-	-	-	10,228,194	10,228,194	9,851,026
Premiums	-	-	-	-	-	-	35,005,747
Capital Projects Reserve	-	-	-	-	-	-	-
Stormwater Fees	-	-	-	-	8,499,150	8,499,150	-
Other	7,249,405	14,810,762	57,000	-	186,678	22,303,845	20,000
Total Estimated Financial Sources	\$ 223,764,269	\$ 85,447,407	\$ 5,061,190	\$ -	\$ 24,260,521	\$ 338,533,387	\$ 44,876,773
Expenditures							
Administrative Services	\$ 3,976,269	\$ -	\$ -	\$ -	\$ -	\$ 3,976,269	\$ -
General Services	17,286,546	-	-	2,130,855	-	19,417,401	10,095,745
Strategic Operations	34,071,356	2,000,000	-	394,000	-	36,465,356	-
Community Development & Planning	5,615,891	-	-	-	14,448,795	20,064,686	-
Public Works	24,173,243	11,000,000	-	1,211,000	14,781,496	51,165,739	-
Public Safety	39,731,554	8,776,270	-	-	-	48,507,824	-
Judicial Services	26,726,217	528,412	-	-	-	27,254,629	-
Fiscal Services	4,156,789	-	-	-	-	4,156,789	-
Law Enforcement Services	74,249,970	3,209,118	-	-	-	77,459,088	-
Parks, Recreation & Tourism	11,661,721	16,958,730	-	2,700,000	-	31,320,451	-
Boards, Commissions & Others	-	10,480,369	-	7,000,000	-	17,480,369	-
Workers Compensation	-	-	-	-	-	-	2,085,000
Health and Dental	-	-	-	-	-	-	33,975,810
Capital Outlay	-	-	-	-	-	-	-
Principal Retirement	-	-	20,635,453	-	-	20,635,453	-
Interest and Fiscal Charges	-	-	3,928,063	-	-	3,928,063	-
	\$ 241,649,556	\$ 52,952,899	\$ 24,563,516	\$ 13,435,855	\$ 29,230,291	\$ 361,832,117	\$ 46,156,555
Excess (deficiency) of revenues over(under) expenditures	\$ (17,885,287)	\$ 32,494,508	\$ (19,502,326)	\$ (13,435,855)	\$ (4,969,770)	\$ (23,298,730)	\$ (1,279,782)
Other Financing Sources and Uses							
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	7,000,000	-	7,000,000	-
Transfers In	15,250,093	4,134,784	23,824,878	6,435,855	-	49,645,610	189,000
Transfers Out	(9,782,907)	(33,137,646)	(8,000,000)	-	-	(50,920,553)	(2,250,000)
Total Other Sources (Uses)	\$ 5,467,186	\$ (29,002,862)	\$ 15,824,878	\$ 13,435,855	\$ -	\$ 5,725,057	\$ (2,061,000)
Net Increase (Decrease) in Fund Balance	\$ (12,418,101)	\$ 3,491,646	\$ (3,677,448)	\$ -	\$ (4,969,770)	\$ (17,573,673)	\$ (3,340,782)
Fund Balance July 1	\$ 71,090,690	\$ 37,779,292	\$ 38,182,963	\$ (4,317,704)	6,320,669	\$ 149,055,910	(7,085,992)
Fund Balance June 30	\$ 58,672,589	\$ 41,270,938	\$ 34,505,515	\$ (4,317,704)	\$ 1,350,899	\$ 131,482,237	\$ (10,426,774)

FY2025 Estimated Financial Sources
\$338.533 Million



FY2025 Estimated Expenditures
\$361.832 Million



GOVERNMENTAL FUNDS

The following graphs and charts represent a summary of the County’s governmental funds, including revenue sources and expenditures on a comparative basis. The Governmental Funds of the County include the General Fund, Special Revenue Funds, the Debt Service Fund, and the Capital Projects Fund.

GENERAL FUND

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	GENERAL FUND			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Property Taxes	\$ 112,960,396	\$ 118,319,836	\$ 137,275,900	\$ 144,586,031
County Offices	43,749,246	40,360,460	45,287,122	46,193,244
Intergovernmental	23,467,820	26,474,637	25,709,705	25,735,589
Other	8,788,806	8,413,017	7,087,633	7,249,405
Total Estimated Financial Sources	\$ 188,966,268	\$ 193,567,950	\$ 215,360,360	\$ 223,764,269
Expenditures				
Administrative Services	\$ 3,300,024	\$ 3,374,364	\$ 3,886,907	\$ 3,976,269
General Services	13,432,806	14,819,308	16,279,408	17,286,546
Strategic Operations	28,156,032	31,999,502	33,114,412	34,071,356
Community Development & Planning	4,751,620	5,239,095	5,496,367	5,615,891
Public Works	18,398,850	21,114,648	23,698,229	24,173,243
Public Safety	32,952,555	35,874,855	38,766,342	39,731,554
Judicial Services	21,987,074	24,165,851	25,973,744	26,726,217
Fiscal Services	3,469,303	3,772,689	4,057,041	4,156,789
Law Enforcement Services	62,713,100	68,757,957	71,393,559	74,249,970
Boards, Commissions & Others	13,462,003	13,084,098	10,924,056	11,661,721
Capital Outlay	-	-	-	-
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	\$ 202,623,367	\$ 222,202,367	\$ 233,590,065	\$ 241,649,556
Excess (deficiency) of revenues over (under) expenditures	\$ (13,657,099)	\$ (28,634,417)	\$ (18,229,705)	\$ (17,885,287)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Bonded Sale/Debt Security issuance	-	-	-	-
Proceeds of land held for resale	-	-	-	-
Transfers In	55,880,235	45,047,041	14,158,757	15,250,093
Principal Retirement	(174,592)	-	-	-
Transfers out	(16,544,108)	(4,903,619)	(9,150,041)	(9,782,907)
Total Other Sources (Uses)	\$ 39,161,535	\$ 40,143,422	\$ 5,008,716	\$ 5,467,186
Net Increase (Decrease) in Fund Balance	\$ 25,504,436	\$ 11,509,005	\$ (13,220,989)	\$ (12,418,101)
Fund Balance July 1	\$ 47,298,238	\$ 72,802,674	\$ 84,311,679	\$ 71,090,690
Fund Balance June 30	\$ 72,802,674	\$ 84,311,679	\$ 71,090,690	\$ 58,672,589

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

The General Fund operating and capital budget for the two-year period of FY2024 and FY2025 totals \$494,172,569. The General Fund operating budget for FY2024 (including salaries, operating, contractual and capital line items) totals \$242,740,106. This represents an increase of \$29,063,433 or 13.60% from the FY2023 budget. The General Fund operating budget for FY2025 (including salaries, operating, contractual, and capital line items) totals \$251,432,463. This represents an increase of \$8,692,357 or 3.58% from FY2024. The increase is attributed to salary adjustments and funding for various departmental expansions.

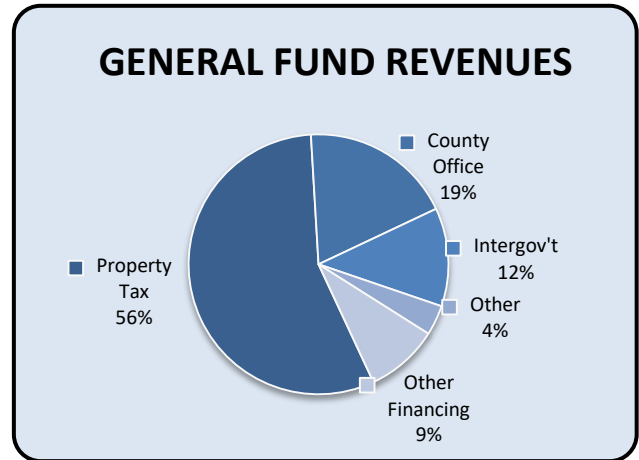
GENERAL FUND REVENUES

General Fund revenues in FY2024 are projected to be \$229,519,117. Revenues in FY2025 are projected to be \$239,014,362. Revenues are separated into five major categories: property tax, county office revenue, intergovernmental revenue, other revenue, and other financing sources.

Property Tax

Property tax revenue is expected to be \$137,275,900 for FY2024 and \$144,586,031 for FY2025. Property taxes are the County’s largest single revenue source, comprising 56% of all General Fund revenues. Budgeted net collections for FY2024 and FY2025 are based on \$2.98 billion estimated assessed valuation and a 98% collection rate.

The tax millage for the General Fund will be 43.7 mills in FY2024 and FY2025. The tax levy on a piece of property is determined by market value, assessment ratio, and millage rate. Market value is determined by the Greenville County Tax Services Division using a variety of factors such as size, condition, location, and recent selling prices of comparable properties. Assessment ratio is a percentage which is multiplied by the appraised market value of a property to determine the assessed value. Owner-occupied residences are assessed at 4%; commercial properties and personal motor vehicles at 6%; personal property, industrial, and utilities at 10.5%.

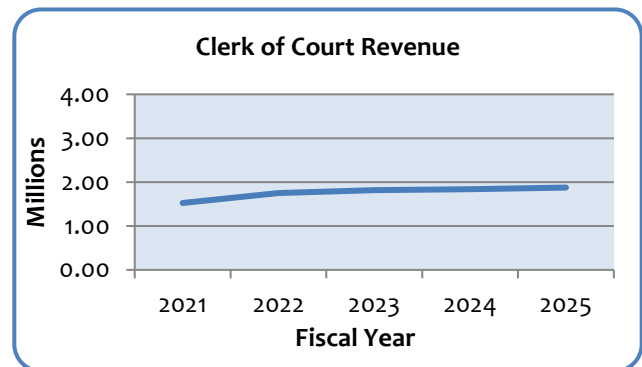


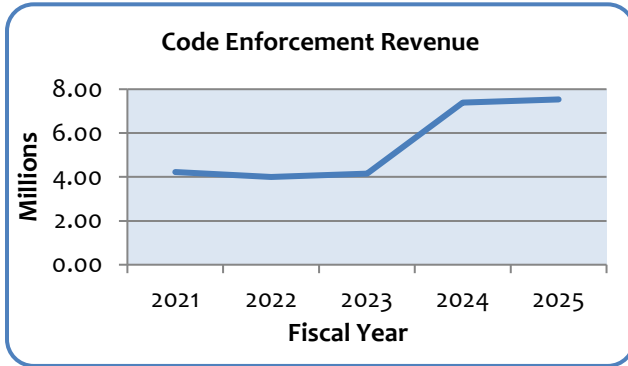
County Office Revenue

County Office Revenue represents the second largest revenue source for the County, comprising 19% of all General Fund revenues. This category of revenue includes fees and fines collected by various County offices. Some of the most significant sources are from the Magistrate offices, Code Enforcement, Register of Deeds, Clerk of Court, Probate Court, and Emergency Medical Services.

Clerk of Court Fines and Fees

Revenue from fines and fees collected by the elected office of Clerk of Court are a major source of County Office revenue. Clerk of Court revenue is projected to be \$1.83 million for FY2024 and \$1.87 million for FY2025. The projection for FY2024 is 1.3% greater than the FY2023 actual revenue of \$1.81 million. Projections for the biennium are based on historical trends from previous years.



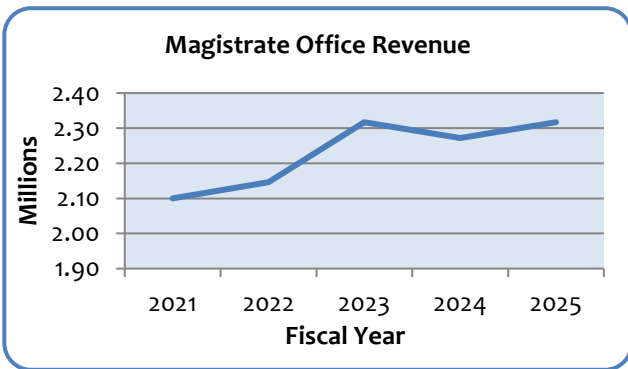
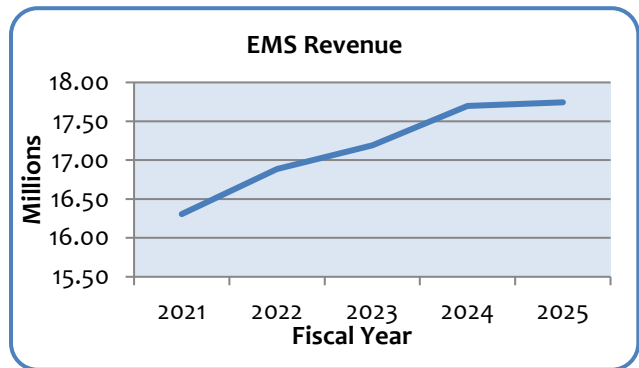


Code Enforcement Revenue

Code Enforcement Revenue from fees for building permits and inspections is projected to be approximately \$7.38 million for FY2024 and \$7.53 million for FY2025. This represents a substantial increase due to a change in fees collected by this department that will take place in the first year of the biennium. Fee changes will allow the fee schedule to be more in line with area permitting fees.

Emergency Medical Services Revenue

County Office revenue for Emergency Medical Services is projected to be \$17.39 million by FY2024 and \$17.74 million by FY2025. EMS revenue increased substantially in FY2003, due to the County adoption of the national fee schedule, which was an increase from the County’s previous fee schedule. The County also experienced another substantial increase in revenue in FY2005 due to contracting certain billing services with a management and consultant firm. Projections for the future are based on the current fee schedule and billing services.

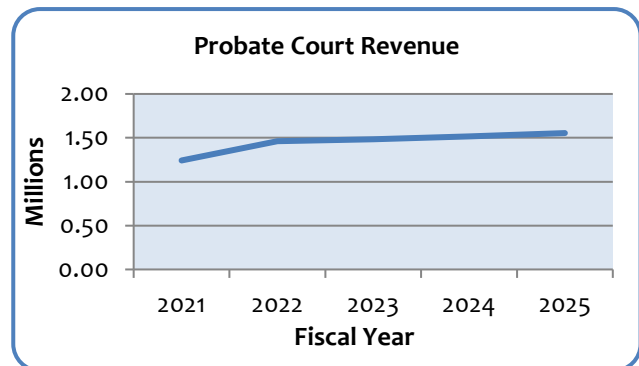


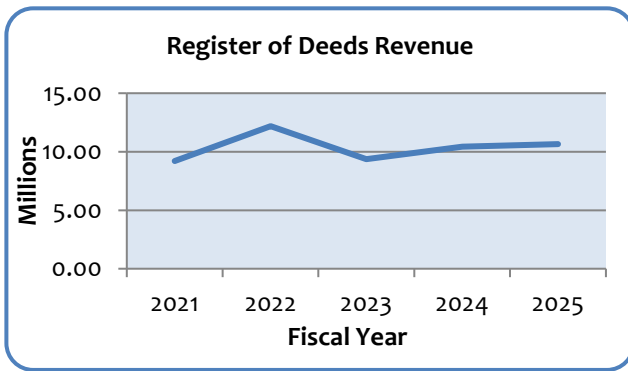
Magistrate Office Fines and Fees

Revenue for Magistrate Office Fines and Fees is projected to be \$2.27 million for FY2024 and \$2.31 million for FY2025. Projections for the future are based on current fee and cost schedules. Current projections for future years include a very flat growth factor.

Probate Court Revenue

Probate Court revenue is projected to be \$1.51 million for FY2024 and \$1.55 million in FY2025. Probate Court revenue is derived from fees collected by the Probate court regarding wills and estates and guardianships, as well as fees collected regarding marriage licenses. Projections for the biennium are based on historical trends from previous years.





Register of Deeds Revenue

County Office revenue for the Register of Deeds Office is also a major source of revenue for the General Fund. Revenues for this office experienced a substantial increase in FY2022 due to increased property development. Register of Deeds revenue is projected to be \$10.43 million in FY2024 and \$10.64 million in FY2025.

Intergovernmental Revenue

Intergovernmental revenue includes state-shared revenues and any funds received from other governmental entities and accounts for 12% of General Fund current revenue. State-shared revenue is generally distributed on a pro-rata basis according to population or other set formula. The single largest source is the State Aid to Subdivision, distributed quarterly from the Local Government Fund and funded by a transfer of state general fund revenues.

Other Revenue

Other revenue includes interest earnings, rent and fees charged to various entities and accounts for 4% of General Fund current revenue. Interest income and cable franchise fees are the major parts of the revenue category.

Other Financing Sources

Interfund transfers from other sources to the General Fund total \$14,158,757 for FY2024 and \$15,250,093 for FY2025. The budget includes transfers from special revenue funds, such as the Road Program, Infrastructure Bank, Natural Resources, and Hospitality Tax, and from the worker’s compensation internal service fund. Other financing sources account for 9% of the General Fund revenue.

GENERAL FUND APPROPRIATIONS

Total general fund appropriations for FY2024 are \$233,590,065 (exclusive of \$9,150,041 for interfund transfers). General fund appropriations for FY2025 are \$241,649,556 (exclusive of \$9,782,907 for interfund transfers). Funding and staffing at these levels allow for a continuation of current services, plus enhancements as noted in the individual department summaries of the General Fund Section.

Personnel Services

Personnel Services (wages, salaries, pensions, and benefits) represent the largest single category of expenditures in the budget and are generally the predominant expense of the department budgets. The General Fund personnel services budget (including salaries and related costs falling under employee benefits) for FY2024 total \$192,858,067 and equates to 82.5% of the General Fund operating budget. The personnel services budget for FY2025 totals \$199,407,562 and equates to 82.5% of the General Fund operating budget.

Operating Expenses and Contractual Charges

Operating Expenses for the General Fund for FY2024 total \$34,775,148. Operating expenses for FY2025 total \$35,516,344. General Fund Contractual Charges total \$5,905,918 for FY2024 and \$6,569,718 for FY2025.

Capital Outlay

The General Fund Capital Line Item budget totals \$50,932 for FY2024 and \$155,932 for FY2025. These capital items will have no direct impact on future operating budgets, with the impact of maintenance costs

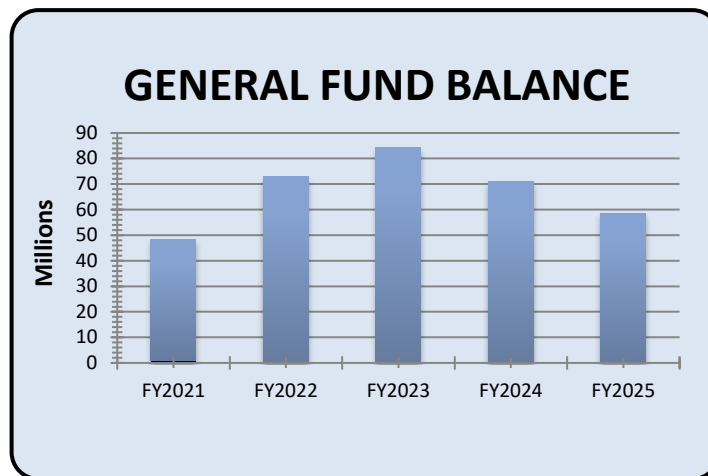
absorbed through redirection of a portion of the capital funds programmed in the five-year financial forecast. All other capital requirements are funded and approved through the Capital Improvement Program that is presented simultaneously to County Council with the budget. Detailed explanations of capital projects within the Capital Improvement Program can be found in the Capital Projects section of this document.

Other Financing Uses

Other Financing Uses for the General Fund total \$9,150,041 for FY2024 and \$9,782,907 for FY2025. Transfers to other funds include funding for master lease debt service and matching funds for grants. In accordance with the County’s Financial Policies, general fund transfers have been made only as payments for the intended support of specific programs or services.

FUND BALANCE FOR GENERAL FUND

The fund balance for the General Fund as of June 30, 2022 was \$72,802,674. The fund balance (unaudited) as of June 30, 2023 is \$84,311,679. As of June 30, 2024, the fund balance for the General Fund is projected at \$71,090,690. As of June 30, 2025, the fund balance for the General Fund is projected at \$58,672,589.



COMPREHENSIVE LONG RANGE FINANCIAL OUTLOOK

The County uses a long-range financial outlook to provide a forward-looking view of the General Fund operating budget. This outlook allows County officials and others to evaluate the long-term sustainability of the biennium operating budget. In addition, it provides a starting point for future decision-making regarding the budget by identifying the balance between potential spending needs and projected revenue stock.

The long-range financial forecast provides a key tool for financial planning. The County, as part of its business plan, uses a variety of efforts, such as streamlining and cost-benefit analysis of services and programs in an effort to increase its fund balance for future use. The intent of this financial planning concept is to maintain stable service levels by accumulating cash reserves in growth periods and utilizing those reserves in revenue declines.

Currently, the projections for the General Fund continue to show strong balances. The County is committed to maintaining fund balance at a level above 25% of current operating revenues in accordance with its financial policies. The following chart outlines the County’s forecast of General Fund revenues and expenditures through FY2027.

GENERAL FUND PROJECTION

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 BUDGET	FY2025 BUDGET	FY2026 PROJECTED	FY2027 PROJECTED
BEGINNING FUND BALANCE	\$ 52,388,990	\$ 47,298,238	\$ 72,802,674	\$ 84,311,679	\$ 71,090,690	\$ 58,672,589	\$ 53,306,013
REVENUES							
Property Tax	\$ 106,055,932	\$ 112,960,396	\$ 118,319,836	\$ 137,275,900	\$ 144,586,031	\$ 156,152,913	\$ 168,645,146
County Office Revenue	39,137,959	43,749,246	40,360,460	45,287,122	46,193,244	45,346,172	47,613,481
Intergovernmental	20,950,673	23,467,820	26,474,637	25,709,705	25,735,589	26,250,301	26,775,307
Other	6,677,778	8,788,806	8,413,017	7,087,633	7,249,405	7,466,887	7,690,894
Total Revenues	\$ 172,822,342	\$ 188,966,268	\$ 193,567,950	\$ 215,360,360	\$ 223,764,269	\$ 235,216,273	\$ 250,724,828
OTHER FINANCING SOURCES							
Transfers In from Other Funds	23,476,267	55,880,235	45,047,041	14,158,757	15,250,093	13,845,995	13,946,692
TOTAL REVENUE AND SOURCES	\$ 196,298,609	\$ 244,846,503	\$ 238,614,991	\$ 229,519,117	\$ 239,014,362	\$ 249,062,268	\$ 264,671,520
EXPENDITURES							
Salaries	\$ 101,217,661	\$ 114,591,669	\$ 128,202,697	\$ 130,407,133	\$ 135,378,675	\$ 138,086,249	\$ 140,847,973
Benefits	43,656,884	47,644,647	51,724,872	62,450,934	64,028,887	66,658,021	68,177,196
Operating	29,444,347	35,721,938	37,509,124	34,775,148	35,516,344	35,693,926	35,872,395
Contractual	2,958,108	4,046,300	4,569,421	5,905,918	6,569,718	6,569,718	6,569,718
Capital	1,049,750	618,813	196,253	50,932	155,932	100,000	100,000
TOTAL RECURRING EXPENDITURES	\$ 178,326,750	\$ 202,623,367	\$ 222,202,367	\$ 233,590,065	\$ 241,649,556	\$ 247,107,913	\$ 251,567,282
OTHER FINANCING USES - NonRecurring							
Transfers Out to Other Funds	23,062,611	16,718,700	4,903,619	9,150,041	9,782,907	7,320,931	6,104,859
TOTAL EXPENDITURE AND USES	201,389,361	219,342,067	227,105,986	242,740,106	251,432,463	254,428,844	257,672,141
EXCESS (DEFICIT)	(5,090,752)	25,504,436	11,509,005	(13,220,989)	(12,418,101)	(5,366,576)	6,999,379
ENDING FUND BALANCE	\$ 47,298,238	\$ 72,802,674	\$ 84,311,679	\$ 71,090,690	\$ 58,672,589	\$ 53,306,013	\$ 60,305,391

FY2023 actual revenues/expenditures are unaudited as of the printing date of this document

SPECIAL REVENUE FUNDS

The Special Revenue Funds in this budget document include State Accommodations Tax; Local Accommodations Tax; E-911; Hospitality Tax; Infrastructure Bank; Medical Charities; Road Program; Parks, Recreation and Tourism; Interoperable Communications; Affordable Housing; Natural Resources; and Victim’s Rights. There are many types of other special revenue programs that are approved throughout the year, but these are required to have individual County Council approval during the annual budget process. A more detailed explanation of each fund is presented in the Special Revenue Section of this document.

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	SPECIAL REVENUE FUNDS			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Property Taxes	\$ 33,381,919	\$ 36,178,283	\$ 43,060,829	\$ 44,501,290
Intergovernmental	4,945,106	6,234,641	7,575,865	7,626,156
Fees	12,943,966	14,313,439	17,774,054	18,509,199
Other	12,010,259	14,337,303	14,190,877	14,810,762
Total Estimated Financial Sources	\$ 63,281,250	\$ 71,063,666	\$ 82,601,625	\$ 85,447,407
Expenditures				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-
Strategic Operations	2,187,064	1,001,524	2,000,000	2,000,000
Community Development and Planning	-	-	-	-
Public Works	8,762,339	7,077,331	11,000,000	11,000,000
Public Safety	7,490,060	7,832,233	8,433,674	8,776,270
Judicial Services	507,614	481,457	515,757	528,412
Fiscal Services	-	-	-	-
Law Enforcement Services	3,432,717	3,131,972	3,184,632	3,209,118
Parks, Recreation & Tourism	14,667,944	14,756,797	16,965,513	16,958,730
Boards, Commissions & Others	3,829,895	3,778,699	9,443,977	10,480,369
Capital Outlay	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Principal Retirement	-	-	-	-
Total Expenditures	\$ 40,877,633	\$ 38,060,013	\$ 51,543,553	\$ 52,952,899
Excess(deficiency) of revenues over(under) expenditures	\$ 22,403,617	\$ 33,003,653	\$ 31,058,072	\$ 32,494,508
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Proceeds	-	-	-	-
Transfers In	3,304,504	1,334,784	3,134,784	4,134,784
Transfers Out	(24,881,946)	(25,893,350)	(31,403,668)	(33,137,646)
Total Other Sources (Uses)	\$ (21,577,442)	\$ (24,558,566)	\$ (28,268,884)	\$ (29,002,862)
Net Increase (Decrease)in Fund Balance	\$ 826,175	\$ 8,445,087	\$ 2,789,188	\$ 3,491,646
Fund Balance July 1	\$ 25,718,842	\$ 26,545,017	\$ 34,990,104	\$ 37,779,292
Fund Balance - June 30	\$ 26,545,017	\$ 34,990,104	\$ 37,779,292	\$ 41,270,938

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

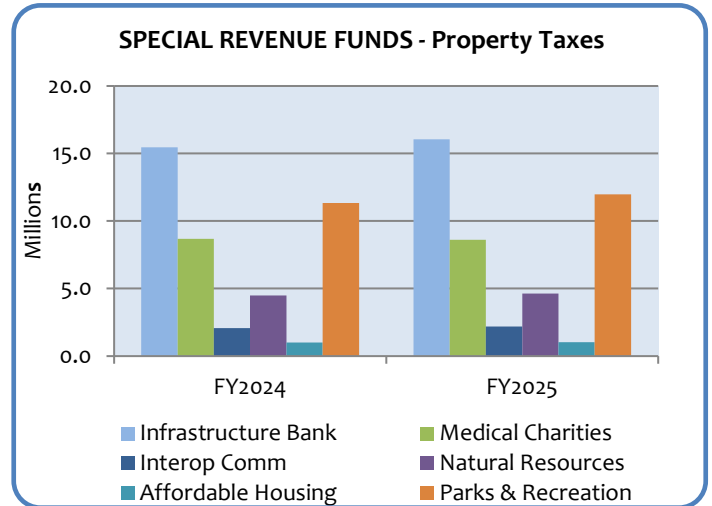
SPECIAL REVENUE FUNDS – REVENUE

Revenues for the selected special revenue funds presented in this document are projected to be \$82,601,625 for FY2024 and \$85,447,407 for FY2025. Revenue comes from four major categories: property taxes, fees, Intergovernmental revenue, and other.

Property Taxes

The majority of taxes for the Selected Special Revenue Funds come from the property tax category. Property taxes will provide 52.1% of revenue for Special Revenue Funds. The following Special Revenue Funds derive a portion of their revenue from property taxes:

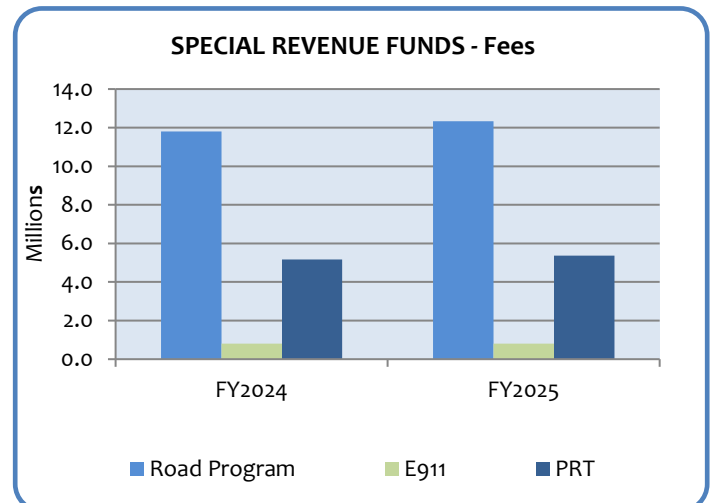
- Property taxes provide 99.8% of Infrastructure Bank revenue. Infrastructure bank revenues are derived from fee-in-lieu-tax payments made by companies as a result of transactions between the County and new industry.
- Property taxes provide 96.9% of Medical Charities revenue. This revenue is derived from 2.8 mills levied on all taxable property for the purpose of the Charity Hospitalization Fund.
- Property taxes provide 63.8% of Parks, Recreation, and Tourism revenue. This revenue is derived from 3.6 mills levied on all taxable property for the Parks, Recreation, and Tourism Fund.
- Property taxes provide 100% of the revenue for the Natural Resources Fund, Public Safety Interoperable Communications Fund, and Affordable Housing Fund. This revenue is derived from 0.7 mills levied for Interoperable Communications, 1.5 mills levied for Natural Resources, and 0.3 mills levied for Affordable Housing



Revenues from Fees

Fees collected for the Selected Special Revenue Funds will be \$17,774,054 for FY2024 and \$18,509,199 for FY2025. The following Special Revenue Funds derive a portion of their revenue from intergovernmental sources:

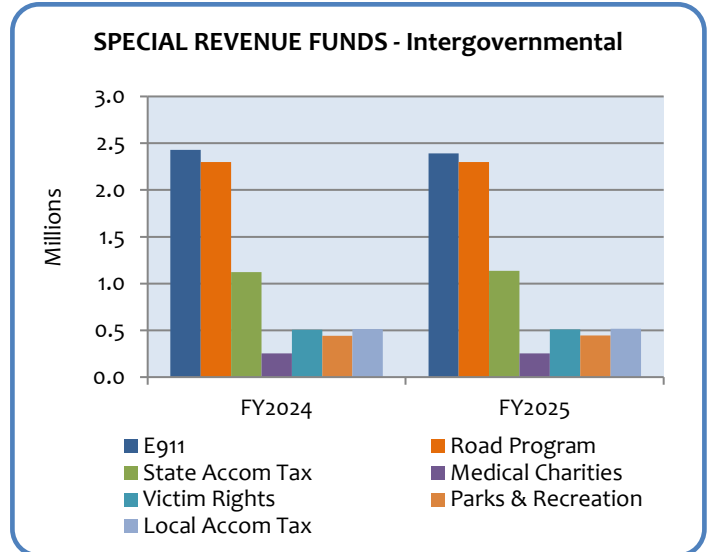
- This source comprises 83.27% of the Road Program revenue. This revenue is derived from the road maintenance fee that is charged to the owners of every vehicle required to be registered and licensed in Greenville County by the South Carolina Department of Revenue.
- This source provides 24.5% of E911 revenue, which comes from a tariff placed on the phone lines of Greenville residents and businesses for the support and operations of the local E-911 office.
- This source comprises fees that are charged by the Parks, Recreation, and Tourism Division and provides for 29.1% of revenue for the fund.



Intergovernmental Revenues

Intergovernmental revenues for the selected Special Revenue Funds will be \$7,575,865 for FY2024 and \$7,626,156 for FY2025. The following Special Revenue Funds derive a portion of their revenue from intergovernmental sources:

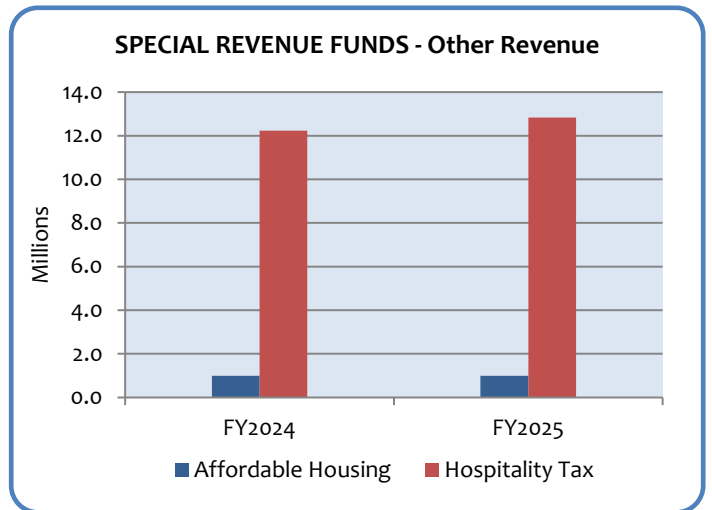
- Intergovernmental revenues comprise 74.3% of E911 revenue, which comes from the State of South Carolina.
- Intergovernmental revenues for Medical Charities (2.8%) and Parks, Recreation and Tourism (2.4%) are the portion of state-shared revenue allocated for these funds.
- Intergovernmental revenue provides 100% of Victim’s Rights revenue. The revenue for the Victim Rights Funds comes from the State of South Carolina for the exclusive funding of victim services, provided for by state law.
- Intergovernmental revenue provides 100% of State and Local Accommodations Tax revenue.
- Intergovernmental revenue in the form of C-Funds from the State of South Carolina provide 16.2% of road program revenue.



Other Revenue

The Other Revenue category for the selected Special Revenue Funds comprises 17.1% of total revenue.

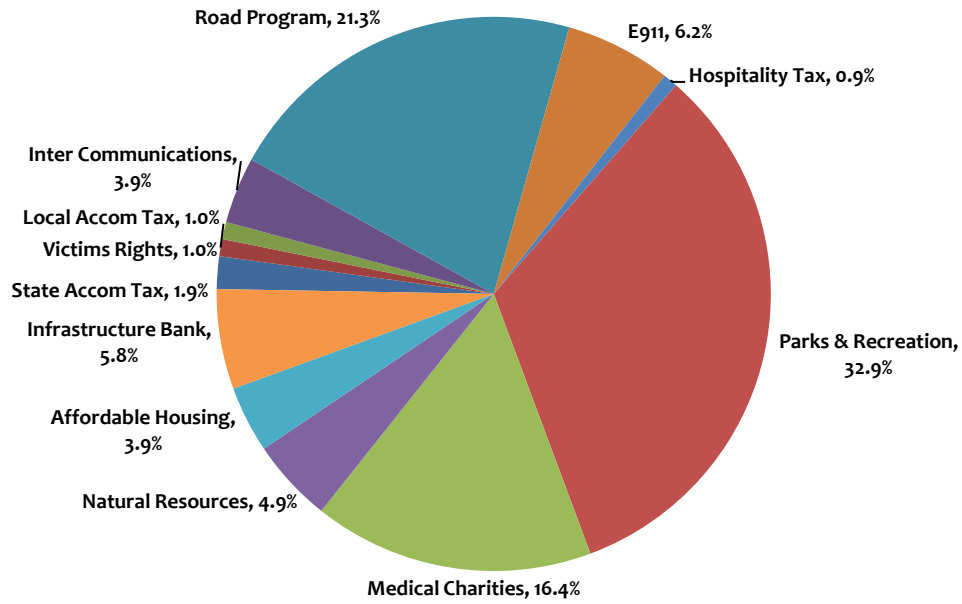
- This source provides 100% of Hospitality Tax revenue. Greenville County charges a hospitality tax to all establishments which sell prepared meals and beverages located in the unincorporated areas of Greenville County.
- This source provides 50% of Affordable Housing revenue.
- This source also provides interest and/or miscellaneous revenues collected through the Infrastructure Bank, Medical Charities, E911, Parks, Recreation, and Tourism, and Road Program.



SPECIAL REVENUE FUNDS – APPROPRIATIONS

Total appropriations for the selected Special Revenue Funds total \$51,543,553 for FY2024 and \$52,952,899 for FY2025. Appropriations are directly related to the funding of each individual special revenue fund. The Special Revenue Funds section of this document provides a more detailed explanation of appropriations for each individual fund.

Special Revenue Fund Appropriations



SPECIAL REVENUE FUNDS – OTHER FINANCING SOURCES/USES

These selected Special Revenue Funds include the following Other Financing Sources/Uses:

Sources

- The budget includes a transfer in the amount of \$3,134,784 from the Hospitality Tax Special Revenue Fund to the Parks, Recreation, and Tourism Special Revenue Fund for both fiscal years and \$1,000,000 from the Natural Resources Fund to the Affordable Housing Fund in FY2025.

Uses

- There will be a transfer from the State Accommodations Tax to the General Fund in the amount of \$75,000 in both years of the biennium for the County's portion of the accommodations tax revenue.
- There will be a transfer of \$6 million for FY2024 and \$9 million for FY2025 from the Infrastructure Bank to the General Fund.
- From the Infrastructure Bank Special Revenue Fund, there will be a transfer of \$4,387,250 in FY2024 and \$4,387,050 in FY2025 to the Debt Service Fund to assist with debt payments on bond issues for road paving.
- There will be a transfer in both years of the biennium from the Hospitality Tax Special Revenue Fund to the General Fund to fund a portion of public safety related expenditures in accordance with the hospitality tax ordinance. The transfer will be in the amount of \$1,833,757 in FY2024 and \$1,925,093 in FY2025.
- There will also be a transfer from the Hospitality Tax Special Revenue Fund to the Parks, Recreation, and Tourism Fund in the amount of \$3,134,784 for both fiscal years for tourism-related projects for both years of the biennium.
- There will be a transfer from the Hospitality Tax Special Revenue Fund to Debt Service in the amount of \$4,157,739 in FY2024 and \$4,149,189 in FY2025.
- There will be a transfer out of \$2 million in FY2024 from the Natural Resources Fund to the General Fund. Also, there will be a transfer of \$2 million in FY2025 from the Natural Resources Fund to the Capital Projects Fund (\$1 million) and the Affordable Housing Fund (\$1 million).
- There will be a transfer from the Parks, Recreation, and Tourism Fund to the Capital Projects Fund for \$4,100,000 and to the Debt Service Fund for \$765,138 in FY2024. For FY2025, there will be a transfer of \$2,700,000 to the Capital Projects Fund and \$816,530 to the Debt Service Fund.
- For both years of the biennium, there will be a transfer from the Road Program Fund to the General Fund (\$2 million), the Debt Service Fund (\$2.2 million) and the Capital Projects Funds (\$750,000).

DEBT SERVICE FUND

The Debt Service Fund reports current financial resources restructured for the payment of principal and interest for long-term debt. The following chart shows the estimated financial sources and uses for the Debt Service Fund. A more detailed explanation of the Debt Service Fund is presented in the Debt Service Fund Section of this document.

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	DEBT SERVICE FUND			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Property Taxes	\$ 3,385,612	\$ 4,259,171	\$ 4,645,038	\$ 4,877,290
County Offices	-	-	-	-
Intergovernmental	157,033	141,594	126,400	126,900
Other	56,821	1,759,019	57,000	57,000
Total Estimated Financial Sources	\$ 3,599,466	\$ 6,159,784	\$ 4,828,438	\$ 5,061,190
Expenditures				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-
Strategic Operations	-	-	-	-
Community Development and Planning	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Parks, Recreation & Tourism	-	-	-	-
Boards, Commissions & Others	-	-	-	-
Capital Outlay	-	-	-	-
Principal Retirement	14,633,844	18,004,178	19,992,466	20,635,453
Interest and Fiscal Charges	4,627,211	5,276,613	4,226,260	3,928,063
Total Expenditures	\$ 19,261,055	\$ 23,280,791	\$ 24,218,726	\$ 24,563,516
Excess (deficiency) of revenues over(under) expenditures	\$ (15,661,589)	\$ (17,121,007)	\$ (19,390,288)	\$ (19,502,326)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Bonded Issuances/Premiums/Discounts	100,023,624	37,235,376	-	-
Transfers In	15,403,265	16,231,357	23,482,288	23,824,878
Transfers Out	(34,090,200)	(69,797,067)	(8,000,000)	(8,000,000)
Total Other Sources (Uses)	\$ 81,336,689	\$ (16,330,334)	\$ 15,482,288	\$ 15,824,878
Net Increase (Decrease) in Fund Balance	\$ 65,675,100	\$ (33,451,341)	\$ (3,908,000)	\$ (3,677,448)
Fund Balance July 1	\$ 9,867,204	\$ 75,542,304	\$ 42,090,963	\$ 38,182,963
Fund Balance June 30	\$ 75,542,304	\$ 42,090,963	\$ 38,182,963	\$ 34,505,515

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

CAPITAL PROJECTS FUND

The FY2024-FY2028 Capital Improvement Plan projects total \$118.217 million. The FY2024 Capital Improvement Program budget totals \$32.137 million. The Capital Projects Fund reports those resources restricted for the acquisition and construction of major capital projects except those financed by the Enterprise and Special Revenue Funds. For FY2024, the Capital Projects Fund totals \$15.387 million. The remaining \$16.750 million is financed by the stormwater enterprise fund and by the road program special revenue fund. The FY2025 Capital Improvement Program budget totals \$29.686 million. Of this total, \$13.436 million is reported through the Capital Projects Fund. The remaining \$16.250 million is financed by the stormwater enterprise fund and the road program special revenue fund. Major projects and initiatives in the Capital Improvement Plan for both fiscal years include infrastructure improvements in the area of road maintenance and drainage improvements, technological improvements, and facility improvements. Funding sources, as detailed in the Plan, vary depending on each project’s nature.

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	CAPITAL PROJECTS			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Property Taxes	\$ -	\$ -	\$ -	\$ -
County Offices	-	-	-	-
Capital Projects Reserve	-	-	-	-
Intergovernmental	-	-	-	-
Other	15,232,264	596,415	-	-
Total Estimated Financial Sources	\$ 15,232,264	\$ 596,415	\$ -	\$ -
Expenditures				
Administrative Services	\$ -	\$ 1,018,072	\$ -	\$ -
General Services	10,620,066	1,441,142	1,841,544	2,130,855
Strategic Operations	-	-	678,000	394,000
Community Development & Planning	12,889,896	4,621,046	-	-
Public Works	-	-	1,767,000	1,211,000
Public Safety	34,597	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Parks, Recreation & Tourism	388,993	985,957	4,100,000	2,700,000
Boards, Commissions & Others	-	-	7,000,000	7,000,000
Capital Outlay	69,642,998	65,242,843	-	-
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
	\$ 93,576,550	\$ 73,309,060	\$ 15,386,544	\$ 13,435,855
Excess (deficiency) of revenues over(under) expenditures	\$ (78,344,286)	\$ (72,712,645)	\$ (15,386,544)	\$ (13,435,855)
Other Financing Sources and Uses				
Sale of Property/Bond Issuance	-	-	-	-
Capital Lease Issuance	7,000,000	7,000,000	7,000,000	7,000,000
Transfers In	70,745,612	64,838,120	8,386,544	6,435,855
Transfers Out	(1,198,023)	(276,331)	-	-
Bond Issuance	-	-	-	-
Bond Premium	-	-	-	-
Revenue from Donations	-	-	-	-
Total Other Sources (Uses)	\$ 76,547,589	\$ 71,561,789	\$ 15,386,544	\$ 13,435,855
Net Increase (Decrease) in Fund Balance	\$ (1,796,697)	\$ (1,150,856)	\$ -	\$ -
Fund Balance July 1	\$ (1,370,151)	\$ (3,166,848)	\$ (4,317,704)	\$ (4,317,704)
Fund Balance June 30	\$ (3,166,848)	\$ (4,317,704)	\$ (4,317,704)	\$ (4,317,704)

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

PROPRIETARY FUNDS

The following charts present a summary of the County’s Proprietary funds, including revenue sources and expenditure types on a comparative basis. The Proprietary Funds of the County include the Internal Service Funds and Enterprise Funds.

INTERNAL SERVICE FUNDS

The Internal Service Fund includes three departments: Fleet Management, Health and Dental Insurance, and Workers Compensation. The FY2024 expenditures for the Internal Service Funds total \$48,356,039 (including other financing uses). The FY2025 Internal Service Fund expenditures total \$48,406,555 (including other financing uses).

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES)

	TOTAL INTERNAL SERVICE FUNDS			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	9,122,953	10,194,746	9,753,530	9,851,026
Premiums	31,996,011	32,307,583	34,858,953	35,005,747
Other	10,398	259,355	20,000	20,000
Total Estimated Financial Sources	\$ 41,129,362	\$ 42,761,684	\$ 44,632,483	\$ 44,876,773
Expenses				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	8,973,052	10,240,590	10,049,695	10,095,745
Strategic Operations	-	-	-	-
Community Development & Planning	-	-	-	-
Public Works	-	-	-	-
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Parks, Recreation & Tourism	-	-	-	-
Boards, Commissions & Others	-	-	-	-
Workers Compensation	1,531,431	2,879,457	2,085,000	2,085,000
Health and Dental	33,619,217	34,827,077	33,971,344	33,975,810
	\$ 44,123,700	\$ 47,947,124	\$ 46,106,039	\$ 46,156,555
Excess(deficiency) of revenues over(under) expenses	\$ (2,994,338)	\$ (5,185,440)	\$ (1,473,556)	\$ (1,279,782)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
State Conservation Loan	-	-	-	-
Transfers In	10,476,212	-	184,000	189,000
Transfers Out	(2,000,000)	(2,000,000)	(2,250,000)	(2,250,000)
Total Other Sources (Uses)	8,476,212	(2,000,000)	(2,066,000)	(2,061,000)
Net Increase (Decrease)in Net Assets	\$ 5,481,874	\$ (7,185,440)	\$ (3,539,556)	\$ (3,340,782)
Fund Balance - Beginning	\$ (1,842,870)	\$ 3,639,004	\$ (3,546,436)	\$ (7,085,992)
Fund Balance - Ending	\$ 3,639,004	\$ (3,546,436)	\$ (7,085,992)	\$ (10,426,774)

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

ENTERPRISE FUNDS

Greenville County has two Enterprise funds: Solid Waste and Stormwater Management. The Stormwater Management Enterprise Fund is comprised of four divisions: Floodplain Management Division, Land Development Division, Subdivision Administration Division, and the Soil and Water Division.

Current revenue for the Solid Waste Enterprise Fund is derived from three major source categories: tipping fees, property tax, and other revenue. Solid Waste revenue is anticipated to be \$15,351,889 in FY2024 and \$15,761,371 in FY2025. The property tax millage for Solid Waste will be 1.6 mills. Revenue for the Stormwater Enterprise Fund is derived from a stormwater fee and other revenue and is estimated to be \$8,332,500 in FY2024 and \$8,499,150 in FY2025. Enterprise Fund expenditures (including other financing uses) for Solid Waste total \$14,662,111 in FY2024 and \$14,781,496 in FY2025. Solid Waste expenditures are classified as: landfill operations, convenience center operations, recycling and post closure activities. Expenditures for the Stormwater Enterprise Fund total \$13,795,191 for FY2024 and \$14,448,795 for FY2025.

FY2022-FY2025 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	TOTAL ENTERPRISE FUNDS			
	FY2022 ACTUAL	FY2023 ACTUAL *	FY2024 BUDGET	FY2025 BUDGET
Financial Sources				
Property Taxes	\$ 4,781,750	\$ 5,095,902	\$ 5,021,057	\$ 5,346,499
Charges for Services	6,826,222	8,153,120	10,146,002	10,228,194
Stormwater Fees	8,177,158	8,175,463	8,332,500	8,499,150
Other	254,957	491,851	184,830	186,678
Total Estimated Financial Sources	\$ 20,040,087	\$ 21,916,336	\$ 23,684,389	\$ 24,260,521
Expenses				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-
Strategic Operations	-	-	-	-
Community Development & Planning	6,356,967	7,652,304	13,795,191	14,448,795
Public Works	11,666,402	21,705,721	14,662,111	14,781,496
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Parks, Recreation & Tourism	-	-	-	-
Boards, Commissions & Others	-	-	-	-
Capital Outlay	-	-	-	-
	\$ 18,023,369	\$ 29,358,025	\$ 28,457,302	\$ 29,230,291
Excess(deficiency) of revenues over(under) expenses	\$ 2,016,718	\$ (7,441,689)	\$ (4,772,913)	\$ (4,969,770)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Adjustment for Liability Posting	18,368,857	-	-	-
Transfers In	-	-	-	-
Transfers Out	(591,150)	(635,760)	-	-
Total Other Sources (Uses)	\$ 17,777,707	\$ (635,760)	\$ -	\$ -
Net Increase (Decrease)in Net Assets	\$ 19,794,425	\$ (8,077,449)	\$ (4,772,913)	\$ (4,969,770)
Fund Net Position - Beginning	\$ (623,394)	\$ 19,171,031	\$ 11,093,582	\$ 6,320,669
Fund Net Position - Ending	\$ 19,171,031	\$ 11,093,582	\$ 6,320,669	\$ 1,350,899

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

CHANGES IN ENDING FUND BALANCES

The following chart depicts the change in ending fund balance for all funds included in the biennium budget. The County of Greenville defines fund balance as the fund equity for governmental funds and trust funds which reflects the accumulated excess of revenues and other financing sources over expenditures and other uses for governmental functions. An explanation of changes in fund balance greater than 10% follows.

	2023 Actual Ending Fund Balance	2024 Proposed Ending Fund Balance	Change in Fund Balance	% Change	2025 Proposed Ending Fund Balance	Change in Fund Balance	% Change
General Fund	\$ 84,311,679	\$ 71,090,690	\$(13,220,989)	-15.68%	\$ 58,672,589	\$(12,418,101)	-17.47%
Special Revenue Funds	34,990,104	37,779,292	2,789,188	7.97%	41,270,938	3,491,646	9.24%
Debt Service Fund	42,090,963	38,182,963	(3,908,000)	-9.28%	34,505,515	(3,677,448)	-9.63%
Capital Projects Fund	(4,317,704)	(4,317,704)	-	0.00%	(4,317,704)	-	0.00%
Fleet Management	1,632,935	1,520,695	(112,240)	-6.87%	1,464,228	(56,467)	-3.71%
Workers Compensation	1,183,242	400,504	(782,738)	-66.15%	(311,589)	(712,093)	-177.80%
Health Insurance Fund	(6,362,613)	(9,007,266)	(2,644,653)	41.57%	(11,580,236)	(2,572,970)	28.57%
Building Services Fund	-	75	75	0.00%	823	748	997.33%
Solid Waste Enterprise Fund	(6,708,885)	(6,019,107)	689,778	-10.28%	(5,039,232)	979,875	-16.28%
Stormwater Enterprise Fund	17,802,467	12,339,776	(5,462,691)	-30.69%	6,390,131	(5,949,645)	-48.22%

* FY2023 actual revenues/expenditures are unaudited as of the printing date of this document.

Explanation of Changes in Fund Balance Greater than 10%

General Fund – The FY2024 ending fund balance is projected to be \$13,220,989 less than the FY2023 ending fund balance and the FY2025 ending fund balance is projected to be \$12,418,101 less than the FY2024 projected ending fund balance. These decreases are due to use of fund balance for one-time capital project expenditures and other planned fund balance usage.

Workers Compensation Internal Service Fund – The FY2024 ending fund balance is projected to be \$782,738 less than the FY2023 ending fund balance. The FY2025 ending fund balance is projected to be \$712,093 less than FY2025. These decreases in fund balance are due to the transfer of fund balance from this internal service fund to the general fund.

Health Insurance Internal Service Fund – The FY2024 ending fund balance is projected to be \$2,644,653 more than the FY2023 ending fund balance. The FY2025 ending fund balance is projected to be \$2,572,970 more than FY2024. This change in fund balance is due to increased expenditures related to changes in the health insurance plan.

Building Services Internal Service Fund – The FY2025 ending fund balance is projected to be \$748 more than the projected ending fund balance for FY2024. This is due to the accumulation of projected revenues.

Solid Waste Enterprise Fund – The FY2024 ending fund balance is projected to be \$689,778 greater than the FY2023 actual ending fund balance. The FY2025 ending fund balance is projected to be \$979,875 greater than the FY2024 projected ending fund balance. These changes are due to the anticipated expenses and timing related to the construction at the landfill.

Stormwater Enterprise Fund – The FY2024 ending fund balance is projected to be \$5,462,691 less than the FY2023 actual ending fund balance. The FY2025 ending fund balance is projected to be \$5,949,645 less than the FY2024 projected ending fund balance. These changes are due to the use of fund balance for one-time capital projects.

POSITION SUMMARY

The biennium budget includes funding for 2,170.87 full-time equivalent positions for FY2024 and 2,191.87 positions for FY2025 for the General Fund. A total of 2,449.81 (FY2024) and 2,472.81 (FY2025) positions have been included for all funds. A net total of 24.00 positions have been added for FY2024 and 23.00 positions for FY2025. These additions include positions in Law Enforcement Services, Public Safety, and Judicial Services areas. The following charts display the number of full-time equivalent positions by department.

DEPARTMENT	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	Variance	2025 BUDGET	Variance
GENERAL FUND						
Administrative Services	28.00	28.50	28.50	-	28.50	-
General Services	134.50	135.80	136.80	1.00	136.80	-
Strategic Operations	315.08	325.38	327.38	2.00	330.38	3.00
Community Planning and Development	57.75	58.00	58.00	-	58.00	-
Public Works	161.50	177.00	177.00		177.00	
Public Safety	429.15	429.15	430.15	1.00	431.15	1.00
Elected & Appointed Officials/Judicial	255.54	257.04	259.04	2.00	259.04	-
Elected & Appointed Officials/Fiscal	47.15	46.48	46.48	-	46.48	-
Elected & Appointed Officials/Law Enforcement	663.42	689.52	706.52	17.00	723.52	17.00
Other Services	1.00	1.00	1.00	-	1.00	-
TOTAL GENERAL FUND	2,093.09	2,147.87	2,170.87	23.00	2,191.87	21.00
SPECIAL REVENUE FUND						
Medical Charities	50.90	51.90	51.90	-	53.90	2.00
E911	9.00	9.00	9.00	-	9.00	-
Parks, Recreation and Tourism	93.15	93.04	93.04	-	93.04	-
Victims Rights	7.00	7.00	7.00	-	7.00	-
TOTAL SPECIAL REVENUE FUNDS (BUDGET)	160.05	160.94	160.94	-	162.94	2.00
INTERNAL SERVICE FUNDS						
Fleet Management	22.75	22.75	22.75	-	22.75	-
Health and Dental	-	1.00	1.00	-	1.00	-
Building Services	-	3.00	3.00	-	3.00	-
TOTAL INTERNAL SERVICE FUNDS	22.75	26.75	26.75	-	26.75	-
ENTERPRISE FUNDS						
Land Development	29.00	28.00	24.00	(4.00)	24.00	-
Soil and Water	12.00	12.00	12.00	-	12.00	-
Floodplain Administration	4.00	4.00	4.00	-	4.00	-
Subdivision Administration	-	-	5.00	5.00	5.00	-
Solid Waste	46.91	46.25	46.25	-	46.25	-
TOTAL ENTERPRISE FUNDS	91.91	90.25	91.25	1.00	91.25	-
TOTAL ALL FUNDS	2,367.80	2,425.81	2,449.81	24.00	2,472.81	23.00

Explanation of Variances

- In the General Services Department, one PC Support Tech II position was added in FY2024.
- In the Strategic Operations Department, one Support Services Supervisor and one Clinical Services Manager were added in FY2024. In FY2025, one Communication Quality Improvement Specialist, one Data Specialist, and one Administrative Coordinator were added.
- In the Public Safety Department, one Firearms Examiner position was added for both years of the biennium.
- In the Judicial Services area, two Legal Services Specialist positions were added to the General Fund in FY2024.
- In the Law Enforcement area, the following positions were added in both years of the biennium: eight Deputy positions, two Master deputy positions, and two sergeant positions. In addition, one Administrative Specialist I and II and one Intel Analyst were added in FY2024. Also, two Communication Specialist II and one Communication Specialist I positions were added in FY2025. For the Coroner’s Office, two Deputy Coroner positions were added in each year of the biennium.
- For the Medical Charities Special Revenue Fund, two RN positions were added in FY2025.
- For the Stormwater Enterprise Fund, four positions were moved from Land Development Division to the Subdivision Administration Division. In addition, one Subdivision Inspector position was added in FY2024.