ORDINANCE NO. _____

AN ORDINANCE TO DEVELOP A JOINTLY OWNED AND OPERATED INDUSTRIAL/BUSINESS PARK IN CONJUNCTION WITH PICKENS COUNTY PURSUANT TO SOUTH CAROLINA CODE OF LAWS 1976, **SECTION** 4-1-170 \mathbf{ET} SEQ., AS AMENDED, INDUSTRIAL/BUSINESS PARK TO BE, AT THE TIME OF ITS INITIAL DEVELOPMENT, GEOGRAPHICALLY LOCATED IN COUNTY AND TO INCLUDE CERTAIN PROPERTY LOCATED AT THE INTERSECTION OF HIGHWAY 123 AND HIGHWAY 124; TO PROVIDE FOR A WRITTEN AGREEMENT WITH PICKENS COUNTY PROVIDING FOR THE EXPENSES OF THE PARK, THE PERCENTAGE OF REVENUE APPLICATION, AND THE DISTRIBUTION OF FEES IN LIEU OF AD VALOREM TAX; AND MATTERS RELATED THERETO

NOW THEREFORE, BE IT ORDAINED by the County Council of Greenville County (the "*Greenville County Council*"), the governing body of Greenville County, South Carolina (the "*Greenville County*"), in a meeting duly assembled as follows:

Section 1 Findings. The Greenville County Council hereby makes the following findings of fact in connection with the enactment of this ordinance (this "*Ordinance*"):

- (a) Greenville County and Pickens County, South Carolina ("*Pickens County*" and, together with Greenville County, the "*Counties*," and each individually a "*County*") are authorized under Article VIII, Section 13 of the South Carolina Constitution and Chapter 1 of Title 4 of the Code of Laws of South Carolina 1976, as amended (the "*Act*") to jointly develop an industrial or business park within the geographical boundaries of one or more of the member counties.
- (b) Greenville County, by and through the Greenville County Council, has agreed to enter into that certain Agreement for Development of a Joint County Industrial and Business Park ([Speedway Park]), the form of which is attached to this Ordinance as **Exhibit A** (the "*Park Agreement*") and to cause certain property located at the intersection of Highway 123 and Highway 124 in Pickens County to be included in the Park.
- Section 2 Approval of Park Agreement. Pursuant to the Act, Greenville County is hereby authorized to execute and deliver the Park Agreement to jointly develop the Park with Pickens County. The form, terms and provisions of the Park Agreement, as attached to this Ordinance at Exhibit A, are hereby approved, and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if the Park Agreement were set out in this Ordinance in its entirety. The Chairman of County Council and the Clerk to County Council are hereby authorized, empowered, and directed to execute, acknowledge, and deliver the Park Agreement in the name and on behalf of Greenville County. The Agreement is to be in substantially the form now before the meeting and hereby approved, or with such minor changes therein as shall be approved by the officials of Greenville County executing the same, their execution thereof to constitute conclusive evidence of their approval of any and all changes or revisions therein from the form of the Park Agreement now before the meeting; and as shall not be materially adverse to Greenville County.

- **Section 3** Park Premises. The premises of the Park is to be located initially within the boundaries of Pickens County; however, premises may be added within Greenville County in accordance with the Agreement and the provisions of the Act.
- **Section 4** Term. The Agreement shall expire on December 31, 2055, or such later date as may apply pursuant to Section 16 of the Agreement. The Agreement may not be terminated except by concurrent ordinances of Pickens County Council and Greenville County Council.
- **Section 5 Jobs Tax Credits.** The maximum tax credits allowable by Section 12-6-3360 of the Code of Laws of South Carolina 1976, as amended or any successor statute, will apply to any business enterprise locating in the Park.
- Section 6 Payment of Fees in Lieu of Taxes. The owners or lessees of all property located in the Park shall pay a fee-in-lieu of ad valorem taxes as provided for in the Agreement, Article VIII Section 13 of the South Carolina Constitution and the Act. Payments shall be made by such owner or lessee on or before the due date for taxes for a particular year. Penalties for late payment will be at the same rate and at the same times as for late tax payment. Any late payment beyond said date will accrue interest at the rate of statutory judgment interest. Fees in lieu of ad valorem taxes shall be paid to the county treasurer for the County in which the premises is located.

Section 7 Allocation of Fees in Lieu of Taxes.

- (a) That portion of the fees from the Park premises located in Greenville County allocated pursuant to the Park Agreement to Pickens County shall be paid by the Greenville County Treasurer to the Pickens County Treasurer within 15 business days following the end of the calendar quarter of receipt for distribution to the Pickens County Taxing Entities in accordance with the Park Agreement.
- (b) Revenues allocable to Greenville County by way of fees in lieu of ad valorem taxes generated from Park properties located in Greenville County shall be distributed solely Greenville County. Revenues allocable to Greenville County by way of fee in lieu of tax ad valorem taxes generated from Park properties located in Greenville County shall be distributed among applicable taxing entities within Greenville County in accordance with the applicable governing ordinance or policy of Greenville County in effect from time to time.
- **Section 8 Park Development.** The administration, development, promotion, and operation of the Park shall be the responsibility of the County in which each premises of the Park is located. Provided, that to the extent any Park premises is owned by a private developer, the developer may be responsible for development expenses set forth in the Agreement.
- **Section 9 Conflict of Laws.** In order to avoid any conflict of laws for ordinances between the Counties, Pickens County ordinances will be the reference for such regulations or laws in connection with the Park premises within Pickens County and Greenville County ordinances will be the reference for such regulations or laws in connection with the Park premises within Greenville County. Nothing herein shall be taken to supersede any state or federal law for regulation.

- **Section 10 Jurisdiction.** The Greenville County Sheriff's Department will have jurisdiction to make arrests and exercise all authority and power within the boundaries of the Park premises within Greenville County. Fire, sewer, water and EMS service will be provided by the service district or other political unit within whose jurisdiction the Park premises are located.
- **Section 11 Severability.** Should any section of this Ordinance be, for any reason, held void or invalid by any court or regulatory body of competent jurisdiction, it shall not affect the validity of any other section hereof which is not itself void or invalid.
- **Section 12 Repealer.** All ordinances or parts of ordinances inconsistent or in conflict with the provisions of this Ordinance are hereby repealed to the extent of the conflict or inconsistency. This Ordinance shall be effective after third and final reading.

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DONE AND ORDAINED this	day of, 2024
	GREENVILLE COUNTY, SOUTH CAROLINA
	By: Dan Tripp Chairman of County Council
	Joseph M. Kernell County Administrator
ATTEST:	
By:	_
First Reading: Second Reading: Public Hearing: Third Reading:	

EXHIBIT A

PARK AGREEMENT AND DESCRIPTION OF SPEEDWAY PARK

[To be inserted]