



Committee on Finance

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COMMITTEE ON FINANCE

Agenda Item No.: F- 7 Meeting Date: November 18, 2024

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: Nicole Wood, Assistant County Administrator

Department: General Services

Item Title: Greenville County Workforce and Affordable Housing Policies

Action Taken by Committee previously: On October 18, 2022, Greenville County Council adopted a Workforce/Affordable Housing Policy to promote the development of workforce housing units within multi-family developments by providing financial incentives to developers to construct or rehabilitate affordable housing.

Motion Requested Today: Bifurcate the original policy into two policies, one that is for 100% affordable housing developments and one that is geared towards workforce housing as a percentage of market rate developments.

Staff Recommendation: NA

Impact of Action: Replace original policy with two policies for those developers seeking tax abatement for workforce and affordable housing unit construction. A new policy outlining requirements for developments that have 100% affordable housing units and another policy for those with a mix of both workforce and market rate units within the development.

Funding Amount/Source: NA

Requested by: NA

Staff Representative: Nicole Wood, Assistant County Administrator

Outside Representative: Brandon Norris, Burr Forman

List of Attachments:

- Workforce Housing Policy Adopted on October 18, 2022
- Revised Workforce Housing Policy Draft
- New Affordable Housing Policy Draft

11/13/2024
Date Submitted

11/14/2024 (NW)
Approved by the County Administrator

Multiple
Council District