

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

**TABLE OF CONTENTS**

**Page**

**INTRODUCTORY SECTION**

Letter of Transmittal .....	i - iv
GFOA Certificate .....	v
Organizational Chart .....	vi
Listing of Principal Officials .....	vii

**FINANCIAL SECTION**

Independent Auditor's Report .....	1 - 4
Management's Discussion and Analysis .....	5 - 15
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position .....	16 and 17
Statement of Activities .....	18 and 19
Fund Financial Statements	
Balance Sheet – Governmental Funds .....	20
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	23
General Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) .....	24
COVID Relief – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) .....	25
Statement of Net Position – Proprietary Funds .....	26
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds .....	27
Statement of Cash Flows – Proprietary Funds .....	28 and 29
Statement of Fiduciary Net Position – Fiduciary Funds .....	30
Statement of Changes in Fiduciary Net Position – Fiduciary Funds .....	31
Notes to Financial Statements .....	32 - 84
Required Supplementary Information:	
Schedule of Changes in the Authority's Total Other Postemployment Benefits Liability and Related Ratios .....	85
Schedule of County's Proportionate Share of the Net Pension Liability .....	86
Schedule of County Pension Contributions .....	87 and 88

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

**TABLE OF CONTENTS (CONTINUED)**

**Page**

**FINANCIAL SECTION (CONTINUED)**

**Other Supplementary Information:**

Schedule of Revenues and Expenditures - Budget and Actual (Budget Basis) - General Fund.....	89 - 95
---	---------

**Combining and Individual Fund Statements and Schedules:**

**Nonmajor Governmental Funds**

Combining Balance Sheet – Nonmajor Governmental Funds .....	96
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	97
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	98 - 101
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	102 - 105
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Infrastructure Bank .....	106
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Charity Hospitalization.....	107
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Hospitality Tax .....	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Interoperable Communications.....	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Local Accommodations Tax.....	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Victim’s Bill of Rights.....	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – E911 .....	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – State Accommodations Tax .....	113
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund .....	114
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Road Maintenance Program .....	115
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Parks, Recreation and Tourism Fund .....	116
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Affordable Housing Fund .....	117
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Natural Resources Fund .....	118

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

**TABLE OF CONTENTS (CONTINUED)**

**Page**

**FINANCIAL SECTION (CONTINUED)**

**Combining and Individual Fund Statements and Schedules (Continued):**

**Debt Service Funds**

Combining Balance Sheet – Nonmajor Debt Service Funds.....	119
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds.....	120
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Debt Service Fund – General Obligation Bonds.....	121
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Debt Service Fund – Certificates of Participation .....	122
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Debt Service Fund – Revenue Bonds.....	123
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – Debt Service Fund – Capital Leases.....	124

**Internal Service Funds**

Combining Statement of Net Position – Internal Service Funds.....	125
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds .....	126
Combining Statement of Cash Flows – Internal Service Funds .....	127

**Fiduciary Funds**

Combining Statement of Fiduciary Net Position – Custodial Funds .....	128
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds.....	129

**Supplementary Information Required by the State of South Carolina**

Uniform Schedule of Court Fines, Assessments and Surcharges (per ACT 96).....	130 and 131
---	-------------

**Other Supplemental Data**

Schedule of General Obligation Bonds .....	132 and 133
Schedule of Outstanding Special Assessment General Obligation Bonds .....	134 - 137

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

---

**TABLE OF CONTENTS (CONTINUED)**

Page

**STATISTICAL SECTION**

<b>Financial Trends Information</b>	
Net Position by Component .....	138
Changes in Net Position .....	139 and 140
Governmental Activities Tax Revenues by Source .....	141
Fund Balances of Governmental Funds .....	142
Changes in Fund Balances of Governmental Funds .....	143 and 144
<b>Revenue Capacity Information</b>	
Assessed Value and Estimated Actual Value of Taxable Property .....	145
Direct and Overlapping Property Tax Rates .....	146
Principal Property Taxpayers .....	147
Property Tax Levies and Collections .....	148
<b>Debt Capacity Information</b>	
Ratios of Outstanding Debt by Type .....	149
Ratios of General Bonded Debt Outstanding .....	150
Direct and Overlapping Governmental Activities Debt .....	151
Legal Debt Margin Information.....	152
<b>Demographic and Economic Information</b>	
Pledged Revenue Bond Coverage .....	153
Demographic and Economic Statistics .....	154
Principal Employers .....	155
Full-time Equivalent County Government Employees by Function .....	156 and 157
<b>Operating Information</b>	
Operating Indicators by Function .....	158
Capital Asset Statistics by Function .....	158

**COMPLIANCE SECTION**

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	159 and 160
Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance .....	161 - 163
Schedule of Expenditures of Federal Awards .....	164 and 165
Notes to Schedule of Expenditures of Federal Awards.....	166
Schedule of Findings and Questioned Costs .....	167 and 168
Schedule of Prior Year Findings .....	168
Management Corrective Action Plan .....	169